

Domestic Market Update:

- Overall castor cash markets closed on Monday due to Ekadshi. Today, total arrival is 7125 quintal which is down by 1669 quintal from last day arrival of 8794 quintal. Now farmers and stockiest take their stock with expectation of higher price. Overall sentiments remain steady in near term.
- Castor oil export of India decreased by 26.92 percent to 41682 MT during March-2016/17 season against 57035 MT in 2015/16 season in the same period of time. Export pace is expected to go down as availability of oil is higher and slow buying activities in international market. India exported castor oil at Rs.338.63 crore per tonne in March-2017, down by 4.33% from previous month record.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.
- Lower castor seed production for 2016/17 is estimated by the different industry body. According to new released estimate of the Solvant Extractor's Association of India, India is likely to produce 25% down caster seed to 10.23 Lakh tonnes in 2016/17 against 14 lakh tonnes in 2015/16 as farmers have shifted castor seed area towards other lucrative crops. As per Nielsen India, caster seed production may stand at 10.67 million tonnes lower than previous year estimates i.e. 14.23 million bags. Despite good yield, production estimates of caster seed is lower on account of lower acreage. According to the report, Gujarat, Rajasthan, Andhra and Telangana & other states grow 8.61 million tonnes, 1.23 million tonne, 64,000 million Tonnes and 19000 million tonnes respectively. While, total area of the states like Guajarat, Rajasthan, Andhra Pradesh and other states is placed at 5.65 lakh hectares, 1.70 lakh hectares, 78,000 hectares respectively in 2016/17.

International Market Update:

- A little demand was seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

NCDEX Castor Futures						Date: 05.06.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
May-17	+35	4320	4355	4288	4317	17560	48450
June-17	+46	4391	4437	4368	4407	20810	74710
July-17	+28	4469	4501	4449	4480	350	9210

NCDEX Warehouse Stocks (in MT):- as on 03 June, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	3823	0	3823
Deesa	9070	0	9070
Kadi	27842	0	27842
Patan	54979	0	54979

NCDEX Castor FED Wise Stock Position (Qty in MT) on 29th May, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	71	445	607	1123
5-Aug-16	1266	3107	6375	15725	26473
5-Sep-16	950	3629	7061	18422	30062
5-Oct-16	1103	1213	8117	17525	27958
5-Nov-16	434	990	5733	2809	9966
5-Dec-16	30	61	251	20	362
Total	3783	9071	27982	55108	95944

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		5-Jun-17		3-Jun-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4200	4300	4175	4275	25
	Harij	4225	4340	4225	4340	Unch
	Rajkot	NR	NR	3925	4050	-
	Gondal	NR	NR	3500	4080	-
	Deesa	4250	4350	4300	4400	-50
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4250	4275	4250	4275	Unch
	Kadi	Closed	Closed	4300	4450	-
	Sabarkatha	4250	4300	4250	4275	25
	Gandhi Nagar	4350	4375	4325	4375	Unch
	Ahmedabad (Sanand)	NR	NR	NR	NR	-
	Halvad	3950	4225	4000	4200	25
	Junagadh	Closed	Closed	Closed	Closed	-
	Dhrol	NA	NA	3180	4010	-
Rajasthan	Jodhpur	Closed	Closed	4180	4180	-
	Sumerpur	4150	4150	4075	4075	75

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		5-Jun-17	3-Jun-17	
Gujarat	Patan	4125	4125	Unch
	Harij	600	525	75
	Rajkot	NR	160	-
	Gondal	NR	322	-
	Deesa	1040	1040	Unch
	Bhabar	NA	NA	-
	Mehsana	375	375	Unch
	Kadi	Closed	1280	-
	Sabarkatha	23	53	-30
	Gandhi Nagar	413	300	113
	Ahmedabad (Sanand)	NR	NR	-
	Halvad	150	75	75
	Junagadh	Closed	Closed	-
	Dhrol	NA	19	-
Rajasthan	Jodhpur	Closed	120	-
	Sumerpur	400	400	Unch
Total Arrivals/Above Markets		7125	8794	-1669

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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