

Domestic Market Update:

- Overall castor cash markets steady on Tuesday with higher arrival. Today, total arrival is 8936 quintal which is up by 1811 quintal from last day arrival of 7125 quintal. Now farmers and stockiest take their stock with expectation of higher price. Overall sentiments remain steady in near term.
- Castor oil export of India decreased by 26.92 percent to 41682 MT during March-2016/17 season against 57035 MT in 2015/16 season in the same period of time. Export pace is expected to go down as availability of oil is higher and slow buying activities in international market. India exported castor oil at Rs.338.63 crore per tonne in March-2017, down by 4.33% from previous month record.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.
- Lower castor seed production for 2016/17 is estimated by the different industry body. According to new released estimate of the Solvant Extractor's Association of India, India is likely to produce 25% down caster seed to 10.23 Lakh tonnes in 2016/17 against 14 lakh tonnes in 2015/16 as farmers have shifted caster seed area towards other lucrative crops. As per Nielsen India, caster seed production may stand at 10.67 million tonnes lower than previous year estimates i.e. 14.23 million bags. Despite good yield, production estimates of caster seed is lower on account of lower acreage. According to the report, Gujarat, Rajasthan, Andhra and Telangana & other states grow 8.61 million tonnes, 1.23 million tonne, 64,000 million Tonnes and 19000 million tonnes respectively. While, total area of the states like Guajarat, Rajasthan, Andhra Pradesh and other states is placed at 5.65 lakh hectares, 1.70 lakh hectares, 78,000 hectares respectively in 2016/17.

International Market Update:

- A little demand was seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

NCDEX Castor Futures						Date: 06.06.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
May-17	-125	4331	4365	4192	4192	16730	45710
June-17	-130	4408	4444	4276	4277	30800	79270
July-17	-130	4500	4504	4350	4350	860	9480

NCDEX Warehouse Stocks (in MT):- as on 05 June, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	3823	0	3823
Deesa	9070	0	9070
Kadi	27783	0	27783
Patan	54041	0	54041

NCDEX Castor FED Wise Stock Position (Qty in MT) on 5th Jun, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	71	445	587	1103
5-Aug-16	1266	3107	6093	15614	26080
5-Sep-16	950	3629	7061	18422	30062
5-Oct-16	1103	1213	8117	16858	27291
5-Nov-16	434	990	5733	2789	9946
5-Dec-16	70	61	473	61	665
Total	3823	9071	27783	54039	94716

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		6-Jun-17		5-Jun-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4150	4300	4200	4300	Unch
	Harij	4225	4400	4225	4340	60
	Rajkot	NR	NR	NR	NR	-
	Gondal	3755	4230	NR	NR	-
	Deesa	4350	4400	4250	4350	50
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4250	4275	4250	4275	Unch
	Kadi	4300	4400	Closed	Closed	-
	Sabarkatha	4250	4325	4250	4300	25
	Gandhi Nagar	4375	4450	4350	4375	75
	Ahmedabad (Sanand)	NR	NR	NR	NR	-
	Halvad	3975	4175	3950	4225	-50
	Junagadh	Closed	Closed	Closed	Closed	-
	Dhrol	3125	3915	NA	NA	-
	Rajasthan	Jodhpur	4180	4180	Closed	Closed
Sumerpur		4075	4075	4150	4150	-75

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		6-Jun-17	5-Jun-17	
Gujarat	Patan	3000	4125	-1125
	Harij	975	600	375
	Rajkot	NR	NR	-
	Gondal	440	NR	-
	Deesa	1040	1040	Unch
	Bhabar	NA	NA	-
	Mehsana	375	375	Unch
	Kadi	2000	Closed	-
	Sabarkatha	75	23	53
	Gandhi Nagar	375	413	-38
	Ahmedabad (Sanand)	NR	NR	-
	Halvad	150	150	Unch
	Junagadh	Closed	Closed	-
	Dhrol	16	NA	-
Rajasthan	Jodhpur	90	Closed	-
	Sumerpur	400	400	Unch
Total Arrivals/Above Markets		8936	7125	1811

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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