



### Domestic Market Update:

- Overall castor cash markets weak on Wednesday with lower arrival. Today, total arrival is 7610 quintal which is down by 1327 quintal from last day arrival of 8936 quintal. Now farmers and stockiest hold their stock with expectation of higher price. Overall sentiments remain steady to firm in near term.
- Castor oil export of India decreased by 26.92 percent to 41682 MT during March-2016/17 season against 57035 MT in 2015/16 season in the same period of time. Export pace is expected to go down as availability of oil is higher and slow buying activities in international market. India exported castor oil at Rs.338.63 crore per tonne in March-2017, down by 4.33% from previous month record.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.
- Lower castor seed production for 2016/17 is estimated by the different industry body. According to new released estimate of the Solvant Extractor's Association of India, India is likely to produce 25% down caster seed to 10.23 Lakh tonnes in 2016/17 against 14 lakh tonnes in 2015/16 as farmers have shifted caster seed area towards other lucrative crops. As per Nielsen India, caster seed production may stand at 10.67 million tonnes lower than previous year estimates i.e. 14.23 million bags. Despite good yield, production estimates of caster seed is lower on account of lower acreage. According to the report, Gujarat, Rajasthan, Andhra and Telangana & other states grow 8.61 million tonnes, 1.23 million tonne, 64,000 million Tonnes and 19000 million tonnes respectively. While, total area of the states like Guajarat, Rajasthan, Andhra Pradesh and other states is placed at 5.65 lakh hectares, 1.70 lakh hectares, 78,000 hectares respectively in 2016/17.

### International Market Update:

- A little demand was seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

NCDEX Castor Futures						Date: 07.06.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
May-17	-67	4190	4205	4112	4125	22050	45990
June-17	-96	4280	4299	4201	4218	35150	84440
July-17	-130	4350	4368	4278	4280	1000	9800

NCDEX Warehouse Stocks (in MT):- as on 06 June, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	3721	0	3721
Deesa	8918	0	8981
Kadi	27631	0	27631
Patan	53990	0	53990

NCDEX Castor FED Wise Stock Position (Qty in MT) on 5th Jun, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	71	445	587	1103
5-Aug-16	1266	3107	6093	15614	26080
5-Sep-16	950	3629	7061	18422	30062
5-Oct-16	1103	1213	8117	16858	27291
5-Nov-16	434	990	5733	2789	9946
5-Dec-16	70	61	473	61	665
Total	3823	9071	27783	54039	94716

**Castor Seed Prices at Key Spot Markets:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		7-Jun-17		6-Jun-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4150	4250	4150	4300	-50
	Harij	4200	4300	4225	4400	-100
	Rajkot	NR	NR	NR	NR	-
	Gondal	3680	4155	3755	4230	-75
	Deesa	4100	4175	4350	4400	-225
	Bhabar	NA	NA	NA	NA	-
	Mehsana	Closed	Closed	4250	4275	-
	Kadi	4150	4265	4300	4400	-135
	Sabarkatha	4250	4275	4250	4325	-50
	Gandhi Nagar	4275	4325	4375	4450	-125
	Ahmedabad (Sanand)	NR	NR	NR	NR	-
	Halvad	3900	4100	3975	4175	-75
	Junagadh	Closed	Closed	Closed	Closed	-
	Dhrol	3000	3960	3125	3915	45
Rajasthan	Jodhpur	4120	4120	4180	4180	-60
	Sumerpur	4000	4000	4075	4075	-75

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		7-Jun-17	6-Jun-17	
Gujarat	Patan	3375	3000	375
	Harij	600	975	-375
	Rajkot	NR	NR	-
	Gondal	345	440	-95
	Deesa	960	1040	-80
	Bhabar	NA	NA	-
	Mehsana	Closed	375	-
	Kadi	1440	2000	-560
	Sabarkatha	75	75	Unch
	Gandhi Nagar	225	375	-150
	Ahmedabad (Sanand)	NR	NR	-
	Halvad	113	150	-38
	Junagadh	Closed	Closed	-
	Dhrol	2	16	-14
Rajasthan	Jodhpur	75	90	-15
	Sumerpur	400	400	Unch
Total Arrivals/Above Markets		7610	8936	-1327

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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