

Domestic Market Update:

- Overall castor cash markets weak on Thursday with lower arrival. Today, total arrival is 7351 quintal which is down by 259 quintal from last day arrival of 7610 quintal. Now farmers and stockiest hold their stock with expectation of higher price. Overall sentiments remain steady to firm in near term.
- Castor Oil export in May, 17 was expected at 43,500 MT versus 55,000 MT of last month and 46,140 MT of May, 2016. High unpredictability in price keep the exporter away from markets. Exports for the period of Jan-May are reported lower by 4.3% at 2.12 lakh tons.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.
- Castor seed Acreage for MY-2017-18 in Gujarat is likely to up by 8.5%, in Rajasthan by 5.5% but in Andhra/Telangana acreage is likely to down by 12%. Overall acreage is expected to increase by 5-7%. Other alternatives crop like Moong, Moth and cotton which has better price is likely to keep area down than expected.

International Market Update:

- A little demand was seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

NCDEX Castor Futures						Date: 08.06.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
May-17	+36	4117	4182	4109	4160	17240	44180
June-17	+39	4200	4278	4190	4255	30350	88430
July-17	+44	4306	4350	4275	4337	960	10020

NCDEX Warehouse Stocks (in MT):- as on 07 June, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	3549	50	3599
Deesa	8817	30	8847
Kadi	27521	0	27521
Patan	53777	0	53777

NCDEX Castor FED Wise Stock Position (Qty in MT) on 5th Jun, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	71	445	587	1103
5-Aug-16	1266	3107	6093	15614	26080
5-Sep-16	950	3629	7061	18422	30062
5-Oct-16	1103	1213	8117	16858	27291
5-Nov-16	434	990	5733	2789	9946
5-Dec-16	70	61	473	61	665
Total	3823	9071	27783	54039	94716

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		8-Jun-17		7-Jun-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4150	4250	4150	4250	Unch
	Harij	4150	4250	4200	4300	-50
	Rajkot	3425	4025	NR	NR	-
	Gondal	3580	4105	3680	4155	-50
	Deesa	4150	4250	4100	4175	75
	Bhabar	NA	NA	NA	NA	-
	Mehsana	Closed	Closed	Closed	Closed	-
	Kadi	4000	4175	4150	4265	-90
	Sabarkatha	4150	4200	4250	4275	-75
	Gandhi Nagar	4225	4275	4275	4325	-50
	Ahmedabad (Sanand)	NR	NR	NR	NR	-
	Halvad	3950	4100	3900	4100	Unch
	Junagadh	3750	4000	Closed	Closed	-
	Dhrol	3200	3875	3000	3960	-85
Rajasthan	Jodhpur	4150	4150	4120	4120	30
	Sumerpur	3980	3980	4000	4000	-20

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		8-Jun-17	7-Jun-17	
Gujarat	Patan	3375	3375	Unch
	Harij	600	600	Unch
	Rajkot	350	NR	-

	Gondal	327	345	-18
	Deesa	760	960	-200
	Bhabar	NA	NA	-
	Mehsana	Closed	Closed	-
	Kadi	640	1440	-800
	Sabarkatha	75	75	Unch
	Gandhi Nagar	300	225	75
	Ahmedabad (Sanand)	NR	NR	-
	Halvad	150	113	38
	Junagadh	300	Closed	-
	Dhrol	6	2	4
Rajasthan	Jodhpur	68	75	-8
	Sumerpur	400	400	Unch
Total Arrivals/Above Markets		7351	7610	-259

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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