

Domestic Market Update:

- Overall castor cash markets steady to firm sentiments on Friday with higher arrival. Today, total arrival is 8832 quintal which is up by 1482 quintal from last day arrival of 7351 quintal. Now farmers and stockiest hold their stock with expectation of higher price. Overall sentiments remain steady to firm in near term.
- Castor Oil export in May, 17 was expected at 43,500 MT versus 55,000 MT of last month and 46,140 MT of May, 2016. High unpredictability in price keep the exporter away from markets. Exports for the period of Jan-May are reported lower by 4.3% at 2.12 lakh tons.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.
- Castor seed Acreage for MY-2017-18 in Gujarat is likely to up by 8.5%, in Rajasthan by 5.5% but in Andhra/Telangana acreage is likely to down by 12%. Overall acreage is expected to increase by 5-7%. other alternatives crop like Moong, Moth and cotton which has better price is likely to keep area down than expected.

International Market Update:

- A little demand was seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

NCDEX Castor Futures						Date: 09.06.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
May-17	+36	4166	4220	4166	4198	19950	40950
June-17	+41	4256	4327	4256	4295	29340	91270
July-17	+31	4350	4403	4350	4373	1660	10690

NCDEX Warehouse Stocks (in MT):- as on 07 June, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	3549	50	3599
Deesa	8817	30	8847
Kadi	27521	0	27521

NCDEX Warehouse Stocks (in MT):- as on 08 June, 2017

Stocks	Demat	In- Process	Total
Bhabhar	3579	20	3599
Deesa	8776	30	8806
Kadi	27521	0	27521
Patan	53537	10	53547

NCDEX Castor FED Wise Stock Position (Qty in MT) on 5th Jun, 2017

FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	71	445	587	1103
5-Aug-16	1266	3107	6093	15614	26080
5-Sep-16	950	3629	7061	18422	30062
5-Oct-16	1103	1213	8117	16858	27291
5-Nov-16	434	990	5733	2789	9946
5-Dec-16	70	61	473	61	665
Total	3823	9071	27783	54039	94716

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		9-Jun-17		8-Jun-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4100	4250	4150	4250	Unch
	Harij	4200	4250	4150	4250	Unch
	Rajkot	3500	4005	3425	4025	-20
	Gondal	3630	4105	3580	4105	Unch
	Deesa	4250	4300	4150	4250	50
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4150	4200	4250	4275	-75
	Kadi	4150	4250	4000	4175	75
	Sabarkatha	4200	4225	4150	4200	25
	Gandhi Nagar	4225	4275	4225	4275	Unch
	Ahmedabad (Sanand)	NR	NR	NR	NR	-
	Halvad	3975	4225	3950	4100	125
	Junagadh	3650	4050	3750	4000	50
	Dhrol	NA	NA	3200	3875	-
Rajasthan	Jodhpur	4160	4160	4150	4150	10
	Sumerpur	4025	4025	3980	3980	45

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		9-Jun-17	8-Jun-17	
Gujarat	Patan	4125	3375	750
	Harij	525	600	-75
	Rajkot	250	350	-100
	Gondal	212	327	-115
	Deesa	960	760	200
	Bhabar	NA	NA	-
	Mehsana	375	NA	-
	Kadi	1140	640	500
	Sabarkatha	75	75	Unch
	Gandhi Nagar	300	300	Unch
	Ahmedabad (Sanand)	NR	NR	-
	Halvad	188	150	38
	Junagadh	200	300	-100
	Dhrol	NA	6	-
Rajasthan	Jodhpur	83	68	15
	Sumerpur	400	400	Unch
Total Arrivals/Above Markets		8832	7351	1482

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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