

Domestic Market Update:

- Overall castor cash markets traded mixed on Saturday amid lower arrival. Today, total arrival is 6890 quintal which is down by 1942 quintal from last day arrival of 8832 quintal. Now farmers and stockiest hold their stock with expectation of higher price. Overall sentiments remain steady to firm in near term.
- Castor Oil export in May, 17 was expected at 43,500 MT versus 55,000 MT of last month and 46,140 MT of May, 2016. High unpredictability in price keep the exporter away from markets. Exports for the period of Jan-May are reported lower by 4.3% at 2.12 lakh tons.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.
- Castor seed Acreage for MY-2017-18 in Gujarat is likely to up by 8.5%, in Rajasthan by 5.5% but in Andhra/Telangana acreage is likely to down by 12%. Overall acreage is expected to increase by 5-7%. other alternatives crop like Moong, Moth and cotton which has better price is likely to keep area down than expected.

International Market Update:

- A little demand was seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

NCDEX Castor Futures						Date: 09.06.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
May-17	+36	4166	4220	4166	4198	19950	40950
June-17	+41	4256	4327	4256	4295	29340	91270
July-17	+31	4350	4403	4350	4373	1660	10690

NCDEX Warehouse Stocks (in MT):- as on 09 June, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	3579	20	3599
Deesa	8472	30	8502
Kadi	27521	0	27521
Patan	53436	10	53446

NCDEX Castor FED Wise Stock Position (Qty in MT) on 5th Jun, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	71	445	587	1103
5-Aug-16	1266	3107	6093	15614	26080
5-Sep-16	950	3629	7061	18422	30062
5-Oct-16	1103	1213	8117	16858	27291
5-Nov-16	434	990	5733	2789	9946
5-Dec-16	70	61	473	61	665
Total	3823	9071	27783	54039	94716

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		10-Jun-17		9-Jun-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4120	4300	4100	4250	50
	Harij	4200	4250	4200	4250	Unch
	Rajkot	3800	4050	3500	4005	45
	Gondal	3625	4100	3630	4105	-5
	Deesa	4250	4350	4250	4300	50
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4200	4250	4150	4200	50
	Kadi	4200	4250	4150	4250	Unch
	Sabarkatha	4200	4225	4200	4225	Unch
	Gandhi Nagar	4200	4300	4225	4275	25
	Ahmedabad (Sanand)	NR	NR	NR	NR	-
	Halvad	3900	4150	3975	4225	-75
	Junagadh	3675	4000	3650	4050	-50
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4180	4180	4160	4160	20
	Sumerpur	4000	4025	4025	4025	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		10-Jun-17	9-Jun-17	
Gujarat	Patan	3000	4125	-1125
	Harij	450	525	-75
	Rajkot	155	250	-95
	Gondal	310	212	98
	Deesa	920	960	-40
	Bhabar	NA	NA	-

	Mehsana	375	375	Unch
	Kadi	640	1140	-500
	Sabarkatha	38	75	-38
	Gandhi Nagar	300	300	Unch
	Ahmedabad (Sanand)	NR	NR	-
	Halvad	113	188	-75
	Junagadh	100	200	-100
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	90	83	8
	Sumerpur	400	400	Unch
Total Arrivals/Above Markets		6890	8832	-1942

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