

Domestic Market Update:

- Overall castor cash markets steady to firm sentiments on Monday with higher arrival. Today, total arrival is 6969 quintal which is up by 79 quintal from last day arrival of 6890 quintal. Now farmers and stockiest hold their stock with expectation of higher price. Overall sentiments remain steady in near term.
- Castor Oil export in May, 17 was expected at 43,500 MT versus 55,000 MT of last month and 46,140 MT of May, 2016. High unpredictability in price keep the exporter away from markets. Exports for the period of Jan-May are reported lower by 4.3% at 2.12 lakh tons.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.
- Castor seed Acreage for MY-2017-18 in Gujarat is likely to up by 8.5%, in Rajasthan by 5.5% but in Andhra/Telangana acreage is likely to down by 12%. Overall acreage is expected to increase by 5-7%. other alternatives crop like Moong, Moth and cotton which has better price is likely to keep area down than expected.

International Market Update:

- A little demand was seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

NCDEX Castor Futures						Date: 12.06.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
May-17	+17	4151	4273	4151	4211	19040	35250
June-17	-4	4260	4360	4260	4295	33850	95630
July-17	+1	4392	4444	4385	4285	5440	12440

NCDEX Warehouse Stocks (in MT):- as on 10 June, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	3579	20	3599
Deesa	8502	0	8502
Kadi	27422	0	27422
Patan	53436	10	53446

NCDEX Castor FED Wise Stock Position (Qty in MT) on 5th Jun, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	71	445	587	1103
5-Aug-16	1266	3107	6093	15614	26080
5-Sep-16	950	3629	7061	18422	30062
5-Oct-16	1103	1213	8117	16858	27291
5-Nov-16	434	990	5733	2789	9946
5-Dec-16	70	61	473	61	665
Total	3823	9071	27783	54039	94716

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		12-Jun-17		10-Jun-17		
		Low	High	Low	High	
Gujarat	Patan	4150	4250	4120	4300	-50
	Harij	4175	4250	4200	4250	Unch
	Rajkot	3900	4060	3800	4050	10
	Gondal	3755	4180	3625	4100	80
	Deesa	4250	4350	4250	4350	Unch
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4200	4250	4200	4250	Unch
	Kadi	Closed	Closed	4200	4250	-
	Sabarkatha	4200	4250	4200	4225	25
	Gandhi Nagar	4200	4275	4200	4300	-25
	Ahmedabad (Sanand)	4135	4135	NR	NR	-
	Halvad	3750	4175	3900	4150	25
	Junagadh	3750	4075	3675	4000	75
Dhrol	NA	NA	NA	NA	-	
Rajasthan	Jodhpur	4200	4210	4180	4180	30
	Sumerpur	4040	4040	4000	4025	15

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		12-Jun-17	10-Jun-17	
Gujarat	Patan	4125	3000	1125
	Harij	300	450	-150
	Rajkot	100	155	-55
	Gondal	205	310	-105

	Deesa	760	920	-160
	Bhabar	NA	NA	-
	Mehsana	375	375	Unch
	Kadi	Closed	640	-
	Sabarkatha	26	38	-11
	Gandhi Nagar	300	300	Unch
	Ahmedabad (Sanand)	8	NR	-
	Halvad	150	113	38
	Junagadh	130	100	30
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	90	90	Unch
	Sumerpur	400	400	Unch
Total Arrivals/Above Markets		6969	6890	79

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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