

Domestic Market Update:

- Overall castor cash markets shows mixed sentiments on Tuesday with lower arrival. Today, total arrival is 6753 quintal which is down by 216 quintal from last day arrival of 6969 quintal. Now farmers and stockiest hold their stock with expectation of higher price. Overall sentiments remain steady in near term.
- Castor Oil export in May, 17 was expected at 43,500 MT versus 55,000 MT of last month and 46,140 MT of May, 2016. High unpredictability in price keep the exporter away from markets. Exports for the period of Jan-May are reported lower by 4.3% at 2.12 lakh tons.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.
- Castor seed Acreage for MY-2017-18 in Gujarat is likely to up by 8.5%, in Rajasthan by 5.5% but in Andhra/Telangana acreage is likely to down by 12%. Overall acreage is expected to increase by 5-7%. other alternatives crop like Moong, Moth and cotton which has better price is likely to keep area down than expected.

International Market Update:

- A little demand was seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

NCDEX Castor Futures						Date: 13.06.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
May-17	00	4237	4271	4210	4223	2710	28480
June-17	-15	4305	4358	4280	4294	19040	93450
July-17	-15	4396	4440	4361	4376	2080	12640

NCDEX Warehouse Stocks (in MT):- as on 12 June, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	3489	20	3509
Deesa	8402	0	8402
Kadi	27028	0	27028
Patan	53386	10	53396

NCDEX Castor FED Wise Stock Position (Qty in MT) on 12th Jun, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	71	445	577	1093
5-Aug-16	1093	2752	5891	15412	25148
5-Sep-16	779	3528	6821	17788	28916
5-Oct-16	1103	1101	7665	16758	26627
5-Nov-16	414	859	5733	2789	9795
5-Dec-16	101	91	473	61	726
<b>Total</b>	<b>3490</b>	<b>8402</b>	<b>27028</b>	<b>53385</b>	<b>92305</b>

**Castor Seed Prices at Key Spot Markets:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		13-Jun-17		12-Jun-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4150	4275	4150	4250	25
	Harij	4200	4250	4175	4250	Unch
	Rajkot	3900	4135	3900	4060	75
	Gondal	3830	4180	3755	4180	Unch
	Deesa	4250	4325	4250	4350	-25
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4200	4250	4200	4250	Unch
	Kadi	4150	4225	Closed	Closed	-
	Sabarkatha	4200	4250	4200	4250	Unch
	Gandhi Nagar	4250	4300	4200	4275	25
	Ahmedabad (Sanand)	4055	4100	4135	4135	-35
	Halvad	3900	4210	3750	4175	35
	Junagadh	3750	4000	3750	4075	-75
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4175	4200	4200	4210	-10
	Sumerpur	4075	4100	4040	4040	60

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		13-Jun-17	12-Jun-17	
Gujarat	Patan	3000	4125	-1125
	Harij	600	300	300
	Rajkot	200	100	100

	Gondal	356	205	151
	Deesa	720	760	-40
	Bhabar	NA	NA	-
	Mehsana	375	375	Unch
	Kadi	720	Closed	-
	Sabarkatha	38	26	11
	Gandhi Nagar	263	300	-38
	Ahmedabad (Sanand)	5	8	-3
	Halvad	120	150	-30
	Junagadh	50	130	-80
	Dhrol	NA	NA	-
<b>Rajasthan</b>	Jodhpur	68	90	-23
	Sumerpur	240	400	-160
<b>Total Arrivals/Above Markets</b>		<b>6753</b>	<b>6969</b>	<b>-216</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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