

Domestic Market Update:

- Overall castor cash markets shows mixed sentiments on Wednesday with higher arrival. Today, total arrival is 7202 quintal which is up by 448 quintal from last day arrival of 6753 quintal. Now farmers and stockiest hold their stock with expectation of higher price. Overall sentiments remain steady in near term.
- Castor Oil export in May, 17 was expected at 43,500 MT versus 55,000 MT of last month and 46,140 MT of May, 2016. High unpredictability in price keep the exporter away from markets. Exports for the period of Jan-May are reported lower by 4.3% at 2.12 lakh tons.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.
- Castor seed Acreage for MY-2017-18 in Gujarat is likely to up by 8.5%, in Rajasthan by 5.5% but in Andhra/Telangana acreage is likely to down by 12%. Overall acreage is expected to increase by 5-7%. Other alternatives crop like Moong, Moth and cotton which has better price is likely to keep area down than expected.

International Market Update:

- A little demand was seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

NCDEX Castor Futures						Date: 13.06.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
May-17	00	4237	4271	4210	4223	2710	28480
June-17	-15	4305	4358	4280	4294	19040	93450
July-17	-15	4396	4440	4361	4376	2080	12640

NCDEX Warehouse Stocks (in MT):- as on 13 June, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	3206	0	3206
Deesa	8402	0	8402
Kadi	26948	0	26948
Patan	53397	0	53397

NCDEX Castor FED Wise Stock Position (Qty in MT) on 12th Jun, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	71	445	577	1093
5-Aug-16	1093	2752	5891	15412	25148
5-Sep-16	779	3528	6821	17788	28916
5-Oct-16	1103	1101	7665	16758	26627
5-Nov-16	414	859	5733	2789	9795
5-Dec-16	101	91	473	61	726
Total	3490	8402	27028	53385	92305

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		14-Jun-17		13-Jun-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4125	4250	4150	4275	-25
	Harij	4150	4275	4200	4250	25
	Rajkot	3900	4135	3900	4135	Unch
	Gondal	3805	4155	3830	4180	-25
	Deesa	4275	4325	4250	4325	Unch
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4200	4250	4200	4250	Unch
	Kadi	4150	4295	4150	4225	70
	Sabarkatha	4200	4250	4200	4250	Unch
	Gandhi Nagar	4200	4300	4250	4300	Unch
	Ahmedabad (Sanand)	4085	4085	4055	4100	-15
	Halvad	3950	4200	3900	4210	-10
	Junagadh	3750	4050	3750	4000	50
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4150	4200	4175	4200	Unch
	Sumerpur	4100	4125	4075	4100	25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		14-Jun-17	13-Jun-17	
Gujarat	Patan	2625	3000	-375
	Harij	300	600	-300
	Rajkot	200	200	Unch
	Gondal	260	356	-96

	Deesa	960	720	240
	Bhabar	NA	NA	-
	Mehsana	263	375	-113
	Kadi	1760	720	1040
	Sabarkatha	38	38	Unch
	Gandhi Nagar	300	263	38
	Ahmedabad (Sanand)	2	5	-3
	Halvad	150	120	30
	Junagadh	30	50	-20
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	75	68	8
	Sumerpur	240	240	Unch
Total Arrivals/Above Markets		7202	6753	448

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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