

Domestic Market Update:

- Overall castor cash markets shows steady sentiments on Thursday with lower arrival. Today, total arrival is 3439 quintal which is up by 3763 quintal from last day arrival of 7202 quintal. Now farmers and stockiest hold their stock with expectation of higher price. Overall sentiments remain steady in near term.
- Castor Oil export in May, 17 was expected at 43,500 MT versus 55,000 MT of last month and 46,140 MT of May, 2016. High unpredictability in price keep the exporter away from markets. Exports for the period of Jan-May are reported lower by 4.3% at 2.12 lakh tons.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.
- Castor seed Acreage for MY-2017-18 in Gujarat is likely to up by 8.5%, in Rajasthan by 5.5% but in Andhra/Telangana acreage is likely to down by 12%. Overall acreage is expected to increase by 5-7%. Other alternatives crop like Moong, Moth and cotton which has better price is likely to keep area down than expected.

International Market Update:

- A little demand was seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

NCDEX Castor Futures						Date: 15.06.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
May-17	-24	4317	4386	4288	4293	1310	9440
June-17	-26	4338	4495	4338	4350	27640	90150
July-17	-20	4426	4575	4420	4427	2810	13900

NCDEX Warehouse Stocks (in MT):- as on 14 June, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	3166	0	3166
Deesa	7917	0	7917
Kadi	26484	0	26484
Patan	52207	0	52207

NCDEX Castor FED Wise Stock Position (Qty in MT) on 12th Jun, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	71	445	577	1093
5-Aug-16	1093	2752	5891	15412	25148
5-Sep-16	779	3528	6821	17788	28916
5-Oct-16	1103	1101	7665	16758	26627
5-Nov-16	414	859	5733	2789	9795
5-Dec-16	101	91	473	61	726
Total	3490	8402	27028	53385	92305

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		15-Jun-17		14-Jun-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	Closed	Closed	4125	4250	-
	Harij	Closed	Closed	4150	4275	-
	Rajkot	Closed	Closed	3900	4135	-
	Gondal	Closed	Closed	3805	4155	-
	Deesa	4250	4325	4275	4325	Unch
	Bhabar	NA	NA	NA	NA	-
	Mehsana	Closed	Closed	4200	4250	-
	Kadi	4200	4355	4150	4295	60
	Sabarkatha	4200	4250	4200	4250	Unch
	Gandhi Nagar	4200	4300	4200	4300	Unch
	Ahmedabad (Sanand)	Closed	Closed	4085	4085	-
	Halvad	Closed	Closed	3950	4200	-
	Junagadh	Closed	Closed	3750	4050	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4300	4320	4150	4200	120
	Sumerpur	4100	4125	4100	4125	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		15-Jun-17	14-Jun-17	
Gujarat	Patan	Closed	2625	-
	Harij	Closed	300	-
	Rajkot	Closed	200	-



	Gondal	Closed	260	-
	Deesa	1200	960	240
	Bhabar	NA	NA	-
	Mehsana	Closed	262.5	-
	Kadi	1684	1760	-76
	Sabarkatha	23	38	-15
	Gandhi Nagar	263	300	-38
	Ahmedabad (Sanand)	Closed	2	-
	Halvad	Closed	150	-
	Junagadh	Closed	30	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	30	75	-45
	Sumerpur	240	240	Unch
Total Arrivals/Above Markets		3439	7202	-3763

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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