

Domestic Market Update:

- Overall castor cash markets shows firm sentiments on Saturday with lower arrival. Today, total arrival is 7045 quintal which is down by 254 quintal from last day arrival of 7299 quintal. Now farmers and stockiest hold their stock with expectation of higher price. Overall sentiments remain steady in near term.
- Castor Oil export in May, 17 was expected at 43,500 MT versus 55,000 MT of last month and 46,140 MT of May, 2016. High unpredictability in price keep the exporter away from markets. Exports for the period of Jan-May are reported lower by 4.3% at 2.12 lakh tons.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.
- Castor seed Acreage for MY-2017-18 in Gujarat is likely to up by 8.5%, in Rajasthan by 5.5% but in Andhra/Telangana acreage is likely to down by 12%. Overall acreage is expected to increase by 5-7%. other alternatives crop like Moong, Moth and cotton which has better price is likely to keep area down than expected.

International Market Update:

- A little demand was seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

NCDEX Castor Futures						Date: 16.06.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
May-17	-42	4389	4389	4260	4322	80	7860
June-17	+26	4368	4419	4330	4386	23740	89790
July-17	+23	4443	4485	4410	4427	2950	14600

NCDEX Warehouse Stocks (in MT):- as on 15 June, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	3166	0	3166
Deesa	7422	0	7422
Kadi	26363	31	26394
Patan	52136	10	52146

NCDEX Castor FED Wise Stock Position (Qty in MT) on 12th Jun, 2017
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FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	71	445	577	1093
5-Aug-16	1093	2752	5891	15412	25148
5-Sep-16	779	3528	6821	17788	28916
5-Oct-16	1103	1101	7665	16758	26627
5-Nov-16	414	859	5733	2789	9795
5-Dec-16	101	91	473	61	726
Total	3490	8402	27028	53385	92305

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		17-Jun-17		16-Jun-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4150	4275	4150	4275	Unch
	Harij	4225	4275	4150	4250	25
	Rajkot	3900	4180	3950	4150	30
	Gondal	3780	4130	3830	4155	-25
	Deesa	4250	4350	4100	4200	150
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4225	4275	4200	4250	25
	Kadi	4200	4350	4200	4305	45
	Sabarkatha	4200	4250	4200	4250	Unch
	Gandhi Nagar	4250	4365	4250	4325	40
	Ahmedabad (Sanand)	4165	4165	Closed	Closed	-
	Halvad	3950	4175	3900	4200	-25
	Junagadh	3800	4085	3850	4050	35
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4200	4200	4250	4280	-80
	Sumerpur	4100	4100	4050	4100	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		17-Jun-17	16-Jun-17	
Gujarat	Patan	2625	2625	Unch
	Harij	600	900	-300
	Rajkot	80	100	-20
	Gondal	367	506	-139
	Deesa	920	880	40



	Bhabar	NA	NA	-
	Mehsana	263	375	-113
	Kadi	1360	1188	172
	Sabarkatha	38	38	Unch
	Gandhi Nagar	225	150	75
	Ahmedabad (Sanand)	15	Closed	-
	Halvad	150	150	Unch
	Junagadh	80	50	30
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	83	98	-15
	Sumerpur	240	240	Unch
Total Arrivals/Above Markets		7045	7299	-254

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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