

Domestic Market Update:

- Overall castor cash markets shows mixed sentiments on Monday with lower arrival. Today, total arrival is 5446 quintal which is down by 1598 quintal from last day arrival of 7045 quintal. Now farmers and stockiest hold their stock with expectation of higher price. Overall sentiments remain steady in near term.
- Castor Oil export in May, 17 was expected at 43,500 MT versus 55,000 MT of last month and 46,140 MT of May, 2016. High unpredictability in price keep the exporter away from markets. Exports for the period of Jan-May are reported lower by 4.3% at 2.12 lakh tons.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.
- Castor seed Acreage for MY-2017-18 in Gujarat is likely to up by 8.5%, in Rajasthan by 5.5% but in Andhra/Telangana acreage is likely to down by 12%. Overall acreage is expected to increase by 5-7%. other alternatives crop like Moong, Moth and cotton which has better price is likely to keep area down than expected.

International Market Update:

- A little demand was seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

NCDEX Castor Futures						Date: 19.06.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
May-17	-61	4301	4251	4240	4240	1560	8260
June-17	-58	4400	4401	4313	4331	21020	89240
July-17	-69	4460	4477	4390	4398	1740	14950

NCDEX Warehouse Stocks (in MT):- as on 19 June, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	3126	0	3126
Deesa	7169	0	7169
Kadi	24265	20	24285
Patan	48791	10	48801

NCDEX Castor FED Wise Stock Position (Qty in MT) on 19th Jun, 2017
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FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	-	162	446	608
5-Aug-16	1033	2176	4710	13007	20926
5-Sep-16	455	2943	6165	16265	25828
5-Oct-16	1103	1101	6991	16203	25398
5-Nov-16	414	859	5733	2789	9795
5-Dec-16	121	91	504	81	797
<b>Total</b>	<b>3126</b>	<b>7170</b>	<b>24265</b>	<b>48791</b>	<b>83352</b>

**Castor Seed Prices at Key Spot Markets:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		20-Jun-17		19-Jun-17		
		Low	High	Low	High	
Gujarat	Patan	4125	4250	4100	4275	-25
	Harij	4150	4250	4200	4275	-25
	Rajkot	3900	4075	3900	4200	-125
	Gondal	3705	4105	3780	4105	Unch
	Deesa	4150	4250	4200	4300	-50
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4250	4275	4250	4275	Unch
	Kadi	4200	4300	Closed	Closed	-
	Sabarkatha	4200	4225	4225	4250	-25
	Gandhi Nagar	4250	4300	4300	4350	-50
	Ahmedabad (Sanand)	4155	4180	4255	4255	-75
	Halvad	3900	4175	3900	4225	-50
	Junagadh	3500	4000	3750	4080	-80
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4200	4200	4240	4240	-40
	Sumerpur	4075	4075	4100	4100	-25

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		20-Jun-17	19-Jun-17	
Gujarat	Patan	2250	2625	-375
	Harij	375	375	Unch
	Rajkot	125	200	-75
	Gondal	195	161	34

	Deesa	1200	1200	<b>Unch</b>
	Bhabar	NA	NA	-
	Mehsana	113	262.5	<b>-150</b>
	Kadi	1280	Closed	-
	Sabarkatha	75	53	<b>23</b>
	Gandhi Nagar	225	150	<b>75</b>
	Ahmedabad (Sanand)	3	10	<b>-7</b>
	Halvad	120	150	<b>-30</b>
	Junagadh	160	10	<b>150</b>
	Dhrol	NA	NA	-
<b>Rajasthan</b>	Jodhpur	90	90	<b>Unch</b>
	Sumerpur	160	160	<b>Unch</b>
<b>Total Arrivals/Above Markets</b>		<b>6371</b>	<b>5446</b>	<b>924</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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