

Domestic Market Update:

- Overall castor cash markets shows weak sentiments on Wednesday with lower arrival. Today, total arrival is 6151 quintal which is down by 220 quintal from last day arrival of 6371 quintal. Now farmers and stockiest hold their stock with expectation of higher price. Overall sentiments remain steady in near term.
- Castor Oil export in May, 17 was expected at 43,500 MT versus 55,000 MT of last month and 46,140 MT of May, 2016. High unpredictability in price keep the exporter away from markets. Exports for the period of Jan-May are reported lower by 4.3% at 2.12 lakh tons.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.
- Castor seed Acreage for MY-2017-18 in Gujarat is likely to up by 8.5%, in Rajasthan by 5.5% but in Andhra/Telangana acreage is likely to down by 12%. Overall acreage is expected to increase by 5-7%. Other alternatives crop like Moong, Moth and cotton which has better price is likely to keep area down than expected.

International Market Update:

- A little demand was seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

NCDEX Castor Futures						Date: 19.06.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
May-17	-61	4301	4251	4240	4240	1560	8260
June-17	-58	4400	4401	4313	4331	21020	89240
July-17	-69	4460	4477	4390	4398	1740	14950

NCDEX Warehouse Stocks (in MT):- as on 20 June, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	3126	0	3126
Deesa	7169	0	7169
Kadi	23068	0	23068
Patan	47392	0	47392

NCDEX Castor FED Wise Stock Position (Qty in MT) on 19th Jun, 2017
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FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	-	162	446	608
5-Aug-16	1033	2176	4710	13007	20926
5-Sep-16	455	2943	6165	16265	25828
5-Oct-16	1103	1101	6991	16203	25398
5-Nov-16	414	859	5733	2789	9795
5-Dec-16	121	91	504	81	797
Total	3126	7170	24265	48791	83352

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		21-Jun-17		20-Jun-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4075	4175	4125	4250	-75
	Harij	4100	4150	4150	4250	-100
	Rajkot	3800	4050	3900	4075	-25
	Gondal	3805	4055	3705	4105	-50
	Deesa	4150	4275	4150	4250	25
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4150	4200	4250	4275	-75
	Kadi	4100	4250	4200	4300	-50
	Sabarkatha	4150	4200	4200	4225	-25
	Gandhi Nagar	4175	4250	4250	4300	-50
	Ahmedabad (Sanand)	4155	4180	4155	4180	Unch
	Halvad	3900	4210	3900	4175	35
	Junagadh	3700	3935	3500	4000	-65
	Dhrol	3200	3775	NA	NA	-
Rajasthan	Jodhpur	4220	4220	4200	4200	20
	Sumerpur	4000	4000	4075	4075	-75

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		21-Jun-17	20-Jun-17	
Gujarat	Patan	2250	2250	Unch
	Harij	188	375	-188
	Rajkot	125	125	Unch
	Gondal	175	195	-20

	Deesa	1040	1200	-160
	Bhabar	NA	NA	-
	Mehsana	300	112.5	188
	Kadi	1364	1280	84
	Sabarkatha	53	75	-23
	Gandhi Nagar	225	225	Unch
	Ahmedabad (Sanand)	NA	3	-
	Halvad	135	120	15
	Junagadh	50	160	-110
	Dhrol	4	NA	-
Rajasthan	Jodhpur	83	90	-8
	Sumerpur	160	160	Unch
Total Arrivals/Above Markets		6151	6371	-220

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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