

Domestic Market Update:

- Overall castor cash markets shows weak sentiments on Thursday with lower arrival. Today, total arrival is 4823 quintal which is down by 1328 quintal from last day arrival of 6151 quintal. Now farmers and stockiest hold their stock with expectation of higher price. Overall sentiments remain steady to weak in near term.
- Castor Oil export in May, 17 was expected at 43,500 MT versus 55,000 MT of last month and 46,140 MT of May, 2016. High unpredictability in price keep the exporter away from markets. Exports for the period of Jan-May are reported lower by 4.3% at 2.12 lakh tons.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.
- Castor seed Acreage for MY-2017-18 in Gujarat is likely to up by 8.5%, in Rajasthan by 5.5% but in Andhra/Telangana acreage is likely to down by 12%. Overall acreage is expected to increase by 5-7%. other alternatives crop like Moong, Moth and cotton which has better price is likely to keep area down than expected.

International Market Update:

- A little demand was seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

NCDEX Castor Futures						Date: 22.06.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
July-17	-48	4160	4170	4089	4148	28290	84040
Aug-17	-42	4237	4245	4166	4230	8250	19530
Sept-17	-126	4252	4254	4250	4254	70	70

NCDEX Warehouse Stocks (in MT):- as on 21 June, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	3125	0	3125
Deesa	5258	0	5258
Kadi	22868	0	22868
Patan	46486	0	46486

NCDEX Castor FED Wise Stock Position (Qty in MT) on 19th Jun, 2017
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FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	-	162	446	608
5-Aug-16	1033	2176	4710	13007	20926
5-Sep-16	455	2943	6165	16265	25828
5-Oct-16	1103	1101	6991	16203	25398
5-Nov-16	414	859	5733	2789	9795
5-Dec-16	121	91	504	81	797
Total	3126	7170	24265	48791	83352

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		22-Jun-17		21-Jun-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3950	4075	4075	4175	-100
	Harij	3975	4050	4100	4150	-100
	Rajkot	3750	3950	3800	4050	-100
	Gondal	3780	4005	3805	4055	-50
	Deesa	4050	4175	4150	4275	-100
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4075	4125	4150	4200	-75
	Kadi	4050	4165	4100	4250	-85
	Sabarkatha	4050	4100	4150	4200	-100
	Gandhi Nagar	4050	4125	4175	4250	-125
	Ahmedabad (Sanand)	4090	4090	4155	4180	-90
	Halvad	3800	4075	3900	4210	-135
	Junagadh	3700	3935	3700	3935	Unch
	Dhrol	3400	3575	3200	3775	-200
Rajasthan	Jodhpur	4160	4160	4220	4220	-60
	Sumerpur	3900	3900	4000	4000	-100

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		22-Jun-17	21-Jun-17	
Gujarat	Patan	2250	2250	Unch
	Harij	188	188	Unch
	Rajkot	75	125	-50
	Gondal	155	175	-20
	Deesa	640	1040	-400

	Bhabar	NA	NA	-
	Mehsana	300	300	Unch
	Kadi	644	1364	-720
	Sabarkatha	38	53	-15
	Gandhi Nagar	150	225	-75
	Ahmedabad (Sanand)	3	NA	-
	Halvad	113	135	-23
	Junagadh	NA	50	-
	Dhrol	3	4	-1
Rajasthan	Jodhpur	105	83	23
	Sumerpur	160	160	Unch
Total Arrivals/Above Markets		4823	6151	-1328

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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