

**Domestic Market Update:**

- Overall castor cash markets shows firm sentiments on Saturday with lower arrival. Today, total arrival is 4110 quintal which is down by 928 quintal from last day arrival of 5039 quintal. Now farmers and stockiest hold their stock with expectation of higher price. Overall sentiments remain steady to weak in near term.
- Castor Oil export in May, 17 was expected at 43,500 MT versus 55,000 MT of last month and 46,140 MT of May, 2016. High unpredictability in price keep the exporter away from markets. Exports for the period of Jan-May are reported lower by 4.3% at 2.12 lakh tons.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.
- Castor seed Acreage for MY-2017-18 in Gujarat is likely to up by 8.5%, in Rajasthan by 5.5% but in Andhra/Telangana acreage is likely to down by 12%. Overall acreage is expected to increase by 5-7%. Other alternatives crop like Moong, Moth and cotton which has better price is likely to keep area down than expected.

**International Market Update:**

- A little demand was seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

| NCDEX Castor Futures |      |      |      |      |       | Date: 23.06.2017 |        |
|----------------------|------|------|------|------|-------|------------------|--------|
| Contract             | +/-  | Open | High | Low  | Close | Volume           | O. Int |
| July-17              | +115 | 4154 | 4272 | 4154 | 4268  | 33790            | 78610  |
| Aug-17               | +121 | 4235 | 4360 | 4235 | 4356  | 12630            | 24330  |
| Sept-17              | +122 | 4252 | 4374 | 4374 | 4374  | 10               | 70     |

| NCDEX Warehouse Stocks (in MT):- as on 22 June, 2017 |       |             |       |
|--|-------|-------------|-------|
| Stocks   | Demat | In- Process | Total |
| Bhabhar  | 3125  | 0           | 3125  |
| Deesa  | 5248  | 0           | 5248  |
| Kadi   | 22868 | 0           | 22868 |
| Patan  | 46061 | 0           | 46061 |

| NCDEX Castor FED Wise Stock Position (Qty in MT) on 19th Jun, 2017 |             |             |              |              |              |
|--|-------------|-------------|--------------|--------------|--------------|
| FED  | Bhabhar     | Deesa       | Kadi         | Patan        | Total        |
| 5-Jul-16   | -           | -           | 162          | 446          | 608          |
| 5-Aug-16   | 1033        | 2176        | 4710         | 13007        | 20926        |
| 5-Sep-16   | 455         | 2943        | 6165         | 16265        | 25828        |
| 5-Oct-16   | 1103        | 1101        | 6991         | 16203        | 25398        |
| 5-Nov-16   | 414         | 859         | 5733         | 2789         | 9795         |
| 5-Dec-16   | 121         | 91          | 504          | 81           | 797          |
| <b>Total</b>   | <b>3126</b> | <b>7170</b> | <b>24265</b> | <b>48791</b> | <b>83352</b> |

**Castor Seed Prices at Key Spot Markets:**

| Commodity/Center | Market             | Price (Rs/ Quintal) |      |           |      | Change |
|------------------|--------------------|---------------------|------|-----------|------|--------|
|                  |                    | 24-Jun-17           |      | 23-Jun-17 |      |        |
|                  | Castor Seed        | Low                 | High | Low       | High |        |
| Gujarat          | Patan              | 4000                | 4100 | 3950      | 4145 | -45    |
|                  | Harij              | 4050                | 4175 | 3975      | 4050 | 125    |
|                  | Rajkot             | 3800                | 4000 | 3750      | 3990 | 10     |
|                  | Gondal             | 3655                | 4030 | 3655      | 3930 | 100    |
|                  | Deesa              | 4125                | 4150 | 4000      | 4135 | 15     |
|                  | Bhabar             | NA                  | NA   | NA        | NA   | -      |
|                  | Mehsana            | 4000                | 4075 | 4000      | 4050 | 25     |
|                  | Kadi               | 4100                | 4180 | 4050      | 4125 | 55     |
|                  | Sabarkatha         | 4000                | 4075 | 4000      | 4025 | 50     |
|                  | Gandhi Nagar       | 4150                | 4200 | 4050      | 4125 | 75     |
|                  | Ahmedabad (Sanand) | 4000                | 4155 | 4000      | 4000 | 155    |
|                  | Halvad             | 3850                | 4050 | 3900      | 4075 | -25    |
|                  | Junagadh           | 3750                | 4000 | 3250      | 3800 | 200    |
|                  | Dhrol              | 3230                | 3530 | 3375      | 3560 | -30    |
| Rajasthan        | Jodhpur            | 4230                | 4230 | 4180      | 4180 | 50     |
|                  | Sumerpur           | 4000                | 4000 | 3950      | 3950 | 50     |

**Castor Seed Arrivals in Key Centers:**

| Center  | Market | Fig. in Quintal |           | Change |
|---------|--------|-----------------|-----------|--------|
|         |        | 24-Jun-17       | 23-Jun-17 |        |
| Gujarat | Patan  | 1875            | 2250      | -375   |
|         | Harij  | 188             | 150       | 38     |
|         | Rajkot | 75              | 110       | -35    |

|                                     |                    |             |             |             |
|-------------------------------------|--------------------|-------------|-------------|-------------|
|                                     | Gondal             | 185         | 187         | <b>-2</b>   |
|                                     | Deesa              | 880         | 1040        | <b>-160</b> |
|                                     | Bhabar             | NA          | NA          | -           |
|                                     | Mehsana            | 113         | 225         | <b>-113</b> |
|                                     | Kadi               | 420         | 600         | <b>-180</b> |
|                                     | Sabarkatha         | 38          | 38          | <b>Unch</b> |
|                                     | Gandhi Nagar       | 113         | 150         | <b>-38</b>  |
|                                     | Ahmedabad (Sanand) | 5           | 2           | <b>3</b>    |
|                                     | Halvad             | 75          | 75          | <b>Unch</b> |
|                                     | Junagadh           | 40          | 15          | <b>25</b>   |
|                                     | Dhrol              | 3           | 1           | <b>2</b>    |
| <b>Rajasthan</b>                    | Jodhpur            | 23          | 53          | <b>-30</b>  |
|                                     | Sumerpur           | 80          | 144         | <b>-64</b>  |
| <b>Total Arrivals/Above Markets</b> |                    | <b>4110</b> | <b>5039</b> | <b>-928</b> |

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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