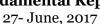
Castor Daily Fundamental Report





Domestic Market Update:

- Overall castor cash markets shows firm sentiments on Saturday with lower arrival. Today, total arrival is 4110 quintal which is down by 928 quintal from last day arrival of 5039 quintal. Now farmers and stockiest hold their stock with expectation of higher price. Overall sentiments remain steady to weak in near term.
- Castor Oil export in May, 17 was expected at 43,500 MT versus 55,000 MT of last month and 46,140 MT of May, 2016. High unpredictability in price keep the exporter away from markets. Exports for the period of Jan-May are reported lower by 4.3% at 2.12 lakh tons.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.
- Castor seed Acreage for MY-2017-18 in Gujarat is likely to up by 8.5%, in Rajasthan by 5.5% but in Andhra/Telangana acreage is likely to down by 12%. Overall acreage is expected to increase by 5-7%.other alternatives crop like Moong, Moth and cotton which has better price is likely to keep area down than expected.

International Market Update:

• A little demand was seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

NCDEX Castor Futures Date: 23.06.2017					2017		
Contract	+/-	Open	High	Low	Close	Volume	O. Int
July-17	+115	4154	4272	4154	4268	33790	78610
Aug-17	+121	4235	4360	4235	4356	12630	24330
Sept-17	+122	4252	4374	4374	4374	10	70

NCDEX Warehouse Stocks (in MT):- as on 22 June, 2017						
Stocks	Demat	In- Process	Total			
Bhabhar	3125	0	3125			
Deesa	5248	0	5248			
Kadi	22868	0	22868			
Patan	46061	0	46061			



NCDEX Castor FED Wise Stock Position (Qty in MT) on 19th Jun, 2017							
FED	Bhabhar	Deesa	Kadi	Patan	Total		
5-Jul-16	-	ı	162	446	608		
5-Aug-16	1033	2176	4710	13007	20926		
5-Sep-16	455	2943	6165	16265	25828		
5-Oct-16	1103	1101	6991	16203	25398		
5-Nov-16	414	859	5733	2789	9795		
5-Dec-16	121	91	504	81	797		
Total	3126	7170	24265	48791	83352		

Castor Seed Prices at Key Spot Markets:

·	Manhat		Price (Rs/ Quintal)			
Commodity/Center	market r	24-	24-Jun-17		23-Jun-17	
	Castor Seed	Low	High	Low	High	
	Patan	4000	4100	3950	4145	-45
	Harij	4050	4175	3975	4050	125
	Rajkot	3800	4000	3750	3990	10
	Gondal	3655	4030	3655	3930	100
	Deesa	4125	4150	4000	4135	15
	Bhabar	NA	NA	NA	NA	-
Cuionat	Mehsana	4000	4075	4000	4050	25
Gujarat	Kadi	4100	4180	4050	4125	55
	Sabarkatha	4000	4075	4000	4025	50
	Gandhi Nagar	4150	4200	4050	4125	75
	Ahmedabad (Sanand)	4000	4155	4000	4000	155
	Halvad	3850	4050	3900	4075	-25
	Junagadh	3750	4000	3250	3800	200
	Dhrol	3230	3530	3375	3560	-30
Rajasthan	Jodhpur	4230	4230	4180	4180	50
Najasulali	Sumerpur	4000	4000	3950	3950	50

Castor Seed Arrivals in Key Centers:

Conton	Market	Fig. in	Chango	
Center		24-Jun-17	23-Jun-17	Change
	Patan	1875	2250	-375
Gujarat	Harij	188	150	38
	Rajkot	75	110	-35



Castor Daily Fundamental Report

27- June, 2017

	Gondal	185	187	-2
	Deesa	880	1040	-160
	Bhabar	NA	NA	-
	Mehsana	113	225	-113
	Kadi	420	600	-180
	Sabarkatha	38	38	Unch
	Gandhi Nagar	113	150	-38
	Ahmedabad (Sanand)	5	2	3
	Halvad	75	75	Unch
	Junagadh	40	15	25
	Dhrol	3	1	2
Rajasthan	Jodhpur	23	53	-30
Kajasulali	Sumerpur	80	144	-64
Total Arrivals/Above Markets		4110	5039	-928

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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