

Domestic Market Update:

- Overall castor cash markets shows steady to firm sentiments on Tuesday with higher arrival. Today, total arrival is 4999 quintal which is up by 888 quintal from last day arrival of 4110 quintal. Now farmers and stockiest hold their stock with expectation of higher price. Overall sentiments remain steady to weak in near term.
- Castor Oil export in May, 17 was expected at 43,500 MT versus 55,000 MT of last month and 46,140 MT of May, 2016. High unpredictability in price keep the exporter away from markets. Exports for the period of Jan-May are reported lower by 4.3% at 2.12 lakh tons.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.
- Castor seed Acreage for MY-2017-18 in Gujarat is likely to up by 8.5%, in Rajasthan by 5.5% but in Andhra/Telangana acreage is likely to down by 12%. Overall acreage is expected to increase by 5-7%. other alternatives crop like Moong, Moth and cotton which has better price is likely to keep area down than expected.

International Market Update:

- A little demand was seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

NCDEX Castor Futures						Date: 27.06.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
July-17	+124	4235	4382	4210	4380	31450	74220
Aug-17	+128	4301	4469	4290	4467	19370	30230
Sept-17	+0	4374	4374	4374	4374	10	70

NCDEX Warehouse Stocks (in MT):- as on 26 June, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	2721	0	2721
Deesa	5248	0	5248
Kadi	22536	0	22536
Patan	45161	0	45161

NCDEX Castor FED Wise Stock Position (Qty in MT) on 26th Jun, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	-	162	263	2419
5-Aug-16	627	1367	4438	11660	10892
5-Sep-16	455	2042	5351	14607	22455
5-Oct-16	1103	900	6327	15760	24090
5-Nov-16	414	849	5733	2789	9785
5-Dec-16	121	91	504	81	797
Total	2720	5249	22535	45160	75664

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		27-Jun-17		24-Jun-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3950	4100	4000	4100	Unch
	Harij	4050	4175	4050	4175	Unch
	Rajkot	3750	4000	3800	4000	Unch
	Gondal	3755	4030	3655	4030	Unch
	Deesa	4100	4175	4125	4150	25
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4100	4150	4000	4075	75
	Kadi	4100	4200	4100	4180	20
	Sabarkatha	4100	4150	4000	4075	75
	Gandhi Nagar	4150	4225	4150	4200	25
	Ahmedabad (Sanand)	NA	NA	4000	4155	-
	Halvad	3750	3950	3850	4050	-100
	Junagadh	3500	3900	3750	4000	-100
	Dhrol	NA	NA	3230	3530	-
Rajasthan	Jodhpur	4280	4280	4230	4230	50
	Sumerpur	4100	4100	4000	4000	100

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		27-Jun-17	24-Jun-17	
Gujarat	Patan	2250	1875	375
	Harij	188	188	Unch
	Rajkot	80	75	5
	Gondal	86	185	-99



	Deesa	1200	880	320
	Bhabar	NA	NA	-
	Mehsana	188	112.5	75
	Kadi	660	420	240
	Sabarkatha	38	38	Unch
	Gandhi Nagar	113	113	Unch
	Ahmedabad (Sanand)	NA	5	-
	Halvad	38	75	-38
	Junagadh	20	40	-20
	Dhrol	NA	3	-
Rajasthan	Jodhpur	60	23	38
	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		4999	4110	888

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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