

Domestic Market Update:

- Overall castor cash markets shows firm sentiments on Wednesday with lower arrival. Today, total arrival is 4606 quintal which is down by 394 quintal from last day arrival of 5000 quintal. Now farmers and stockiest hold their stock with expectation of higher price. Overall sentiments remain steady to weak in near term.
- Castor Oil export in May, 17 was expected at 43,500 MT versus 55,000 MT of last month and 46,140 MT of May, 2016. High unpredictability in price keep the exporter away from markets. Exports for the period of Jan-May are reported lower by 4.3% at 2.12 lakh tons.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.
- Castor seed Acreage for MY-2017-18 in Gujarat is likely to up by 8.5%, in Rajasthan by 5.5% but in Andhra/Telangana acreage is likely to down by 12%. Overall acreage is expected to increase by 5-7%. Other alternatives crop like Moong, Moth and cotton which has better price is likely to keep area down than expected.

International Market Update:

- A little demand was seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

NCDEX Castor Futures						Date: 28.06.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
July-17	+88	4390	4471	4370	4471	33760	71460
Aug-17	+84	4459	4559	4455	4552	17920	34190
Sept-17	+0	4505	4505	4505	4505	-	70

NCDEX Warehouse Stocks (in MT):- as on 27 June, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	2721	0	2721
Deesa	5248	0	5248
Kadi	22536	0	22536
Patan	45161	0	45161

NCDEX Castor FED Wise Stock Position (Qty in MT) on 26th Jun, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	-	162	263	2419
5-Aug-16	627	1367	4438	11660	10892
5-Sep-16	455	2042	5351	14607	22455
5-Oct-16	1103	900	6327	15760	24090
5-Nov-16	414	849	5733	2789	9785
5-Dec-16	121	91	504	81	797
Total	2720	5249	22535	45160	75664

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		28-Jun-17		27-Jun-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4050	4200	3950	4100	100
	Harij	4150	4250	4050	4175	75
	Rajkot	3900	4085	3750	4000	85
	Gondal	3305	4080	3755	4030	50
	Deesa	4150	4250	4100	4175	75
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4100	4200	4100	4150	50
	Kadi	4200	4280	4100	4200	80
	Sabarkatha	4200	4225	4100	4150	75
	Gandhi Nagar	4200	4275	4150	4225	50
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3700	3975	3750	3950	25
	Junagadh	3500	4100	3500	3900	200
	Dhrol	NA	NA	3400	3600	-
Rajasthan	Jodhpur	4300	4300	4280	4280	20
	Sumerpur	4150	4150	4100	4100	50

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		28-Jun-17	27-Jun-17	
Gujarat	Patan	1875	2250	-375
	Harij	188	188	Unch
	Rajkot	125	80	45
	Gondal	353	86	267

	Deesa	600	1200	-600
	Bhabar	NA	NA	-
	Mehsana	150	187.5	-38
	Kadi	880	660	220
	Sabarkatha	53	38	15
	Gandhi Nagar	188	113	75
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	30	38	-8
	Junagadh	25	20	5
	Dhrol	NA	1	-
Rajasthan	Jodhpur	60	60	Unch
	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		4606	5000	-394

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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