

**Domestic Market Update:**

- Overall castor cash markets shows firm sentiments on Wednesday with higher arrival. Today, total arrival is 5033 quintal which is down by 447 quintal from last day arrival of 4606 quintal. Now farmers and stockiest hold their stock with expectation of higher price. Overall sentiments remain steady to weak in near term.
- Castor Oil export in May, 17 was expected at 43,500 MT versus 55,000 MT of last month and 46,140 MT of May, 2016. High unpredictability in price keep the exporter away from markets. Exports for the period of Jan-May are reported lower by 4.3% at 2.12 lakh tons.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.
- Castor seed Acreage for MY-2017-18 in Gujarat is likely to up by 8.5%, in Rajasthan by 5.5% but in Andhra/Telangana acreage is likely to down by 12%. Overall acreage is expected to increase by 5-7%. other alternatives crop like Moong, Moth and cotton which has better price is likely to keep area down than expected.

**International Market Update:**

- A little demand was seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

NCDEX Castor Futures						Date: 29.06.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
July-17	-64	4432	4479	4358	4400	34100	61700
Aug-17	-60	4440	4559	4440	4490	20700	43930
Sept-17	+0	4550	4550	4550	4550	-	70

NCDEX Warehouse Stocks (in MT):- as on 28th June, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	2721	0	2721
Deesa	5248	0	5248
Kadi	22143	0	22143
Patan	44545	0	44545

NCDEX Castor FED Wise Stock Position (Qty in MT) on 26th Jun, 2017
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FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	-	162	263	2419
5-Aug-16	627	1367	4438	11660	10892
5-Sep-16	455	2042	5351	14607	22455
5-Oct-16	1103	900	6327	15760	24090
5-Nov-16	414	849	5733	2789	9785
5-Dec-16	121	91	504	81	797
<b>Total</b>	<b>2720</b>	<b>5249</b>	<b>22535</b>	<b>45160</b>	<b>75664</b>

**Castor Seed Prices at Key Spot Markets:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		29-Jun-17		28-Jun-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4150	4250	4050	4200	50
	Harij	4200	4300	4150	4250	50
	Rajkot	3900	4155	3900	4085	70
	Gondal	Closed	Closed	3305	4080	-
	Deesa	4150	4250	4150	4250	Unch
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4200	4350	4100	4200	150
	Kadi	4225	4330	4200	4280	50
	Sabarkatha	4250	4275	4200	4225	50
	Gandhi Nagar	4250	4350	4200	4275	75
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3900	4035	3700	3975	60
	Junagadh	3550	4150	3500	4100	50
	Dhrol	3500	3730	NA	NA	-
Rajasthan	Jodhpur	4300	4320	4250	4300	20
	Sumerpur	4150	4175	4100	4150	25

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		29-Jun-17	28-Jun-17	
Gujarat	Patan	1875	1875	Unch
	Harij	225	188	38
	Rajkot	125	125	Unch
	Gondal	Closed	353	-

	Deesa	520	600	<b>-80</b>
	Bhabar	NA	NA	-
	Mehsana	225	150	<b>75</b>
	Kadi	1600	880	<b>720</b>
	Sabarkatha	38	53	<b>-15</b>
	Gandhi Nagar	188	188	<b>Unch</b>
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	75	30	<b>45</b>
	Junagadh	20	25	<b>-5</b>
	Dhrol	NA	NA	-
<b>Rajasthan</b>	Jodhpur	83	60	<b>23</b>
	Sumerpur	80	80	<b>Unch</b>
<b>Total Arrivals/Above Markets</b>		<b>5053</b>	<b>4606</b>	<b>447</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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