

Domestic Market Update:

- Mostly major mandis are closed today due to current issues on GST. All India arrival of castor seed is down by 4718 quintal from last day arrival of 5033 quintal.
- Castor Oil export in May, 17 was expected at 43,500 MT versus 55,000 MT of last month and 46,140 MT of May, 2016. High unpredictability in price keeps the exporter away from markets. Exports for the period of Jan-May are reported lower by 4.3% at 2.12 lakh tons.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tons compared to 14 lakh tons in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tons against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.
- Castor seed Acreage for MY-2017-18 in Gujarat is likely to up by 8.5%, in Rajasthan by 5.5% but in Andhra/Telangana acreage is likely to down by 12%. Overall acreage is expected to increase by 5-7%. Other alternative crop like Moong, Moth and cotton which has better price is likely to keep area down than expected.

International Market Update:

- A little demand was seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

NCDEX Castor Futures						Date: 30.06.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
July-17	-37	4400	4510	4375	4380	34290	54320
Aug-17	-39	4509	4599	4465	4470	22590	50040
Sept-17	+41	4550	4591	4591	4591	20	80

NCDEX Warehouse Stocks (in MT):- as on 29th June, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	2721	0	2721
Deesa	5248	0	5248
Kadi	22144	0	22144
Patan	44201	0	44201

NCDEX Castor FED Wise Stock Position (Qty in MT) on 26th Jun, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total

5-Jul-16	-	-	162	263	2419
5-Aug-16	627	1367	4438	11660	10892
5-Sep-16	455	2042	5351	14607	22455
5-Oct-16	1103	900	6327	15760	24090
5-Nov-16	414	849	5733	2789	9785
5-Dec-16	121	91	504	81	797
Total	2720	5249	22535	45160	75664

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		30-Jun-17		29-Jun-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	Closed	Closed	4150	4250	-
	Harij	Closed	Closed	4200	4300	-
	Rajkot	Closed	Closed	3900	4155	-
	Gondal	3855	4055	Closed	Closed	-
	Deesa	4200	4275	4150	4250	25
	Bhabar	NA	NA	NA	NA	-
	Mehsana	Closed	Closed	4200	4350	-
	Kadi	Closed	Closed	4225	4330	-
	Sabarkatha	Closed	Closed	4250	4275	-
	Gandhi Nagar	Closed	Closed	4250	4350	-
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	Closed	Closed	3900	4035	-
	Junagadh	Closed	Closed	3550	4150	-
	Dhrol	Closed	Closed	3500	3730	-
Rajasthan	Jodhpur	4300	4360	4300	4320	40
	Sumerpur	Closed	Closed	4150	4175	-

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		30-Jun-17	29-Jun-17	
Gujarat	Patan	Closed	1875	-
	Harij	Closed	225	-
	Rajkot	Closed	125	-
	Gondal	57	Closed	-
	Deesa	240	520	-280

	Bhabar	NA	NA	-
	Mehsana	Closed	225	-
	Kadi	Closed	1600	-
	Sabarkatha	Closed	38	-
	Gandhi Nagar	Closed	188	-
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	Closed	75	-
	Junagadh	Closed	20	-
	Dhrol	Closed	NA	-
Rajasthan	Jodhpur	38	83	-45
	Sumerpur	Closed	80	-
Total Arrivals/Above Markets		335	5053	-4718

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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