

Domestic Market Update:

- Mostly major mandis are closed today due to current issues on GST.
- Castor Oil export in May, 17 was expected at 43,500 MT versus 55,000 MT of last month and 46,140 MT of May, 2016. High unpredictability in price keep the exporter away from markets. Exports for the period of Jan-May are reported lower by 4.3% at 2.12 lakh tons.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.
- Castor seed Acreage for MY-2017-18 in Gujarat is likely to up by 8.5%, in Rajasthan by 5.5% but in Andhra/Telangana acreage is likely to down by 12%. Overall acreage is expected to increase by 5-7%. other alternatives crop like Moong, Moth and cotton which has better price is likely to keep area down than expected.

International Market Update:

- A little demand was seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

NCDEX Castor Futures						Date: 06.07.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
July-17	+127	4336	4476	4327	4461	18050	32890
Aug-17	+134	4401	4559	4399	4541	36110	69180
Sept-17	+92	4536	4567	4536	4567	20	240

NCDEX Warehouse Stocks (in MT):- as on 05th July, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	2619	0	2619
Deesa	4500	0	4500
Kadi	21749	0	21749
Patan	42589	10	42599

NCDEX Castor FED Wise Stock Position (Qty in MT) on 03rd July, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-17	-	-	131	41	172

5-Aug-17	627	749	4288	11238	16902
5-Sep-17	455	1972	5241	13929	21597
5-Oct-17	1103	900	6196	15680	23879
5-Nov-17	414	849	5733	2789	9785
5-Dec-17	121	91	504	81	797
5-Jan-18	-	-	20	-	20
Total	2720	4561	22113	43758	73152

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		6-Jul-17		5-Jul-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	Closed	Closed	Closed	Closed	-
	Harij	Closed	Closed	Closed	Closed	-
	Rajkot	Closed	Closed	Closed	Closed	-
	Gondal	Closed	Closed	Closed	Closed	-
	Deesa	Closed	Closed	Closed	Closed	-
	Bhabar	NA	NA	NA	NA	-
	Mehsana	Closed	Closed	Closed	Closed	-
	Kadi	Closed	Closed	Closed	Closed	-
	Sabarkatha	4200	4250	4200	4250	Unch
	Gandhi Nagar	Closed	Closed	Closed	Closed	-
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	Closed	Closed	Closed	Closed	-
	Junagadh	Closed	Closed	Closed	Closed	-
	Dhrol	Closed	Closed	Closed	Closed	-
Rajasthan	Jodhpur	4200	4250	4200	4250	Unch
	Sumerpur	4100	4150	4050	4100	50

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		6-Jul-17	5-Jul-17	
Gujarat	Patan	Closed	Closed	-
	Harij	Closed	Closed	-
	Rajkot	Closed	Closed	-
	Gondal	Closed	Closed	-
	Deesa	Closed	Closed	-
	Bhabar	NA	NA	-
	Mehsana	Closed	Closed	-
	Kadi	Closed	Closed	-

	Sabarkatha	4	8	-4
	Gandhi Nagar	Closed	Closed	-
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	Closed	Closed	-
	Junagadh	Closed	Closed	-
	Dhrol	Closed	Closed	-
Rajasthan	Jodhpur	15	19	-4
	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		99	106	-8

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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