

Domestic Market Update:

- Mostly major mandis are closed today due to current issues on GST.
- Castor Oil export in May, 17 was expected at 43,500 MT versus 55,000 MT of last month and 46,140 MT of May, 2016. High unpredictability in price keep the exporter away from markets. Exports for the period of Jan-May are reported lower by 4.3% at 2.12 lakh tons.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.
- Castor seed Acreage for MY-2017-18 in Gujarat is likely to up by 8.5%, in Rajasthan by 5.5% but in Andhra/Telangana acreage is likely to down by 12%. Overall acreage is expected to increase by 5-7%. Other alternatives crop like Moong, Moth and cotton which has better price is likely to keep area down than expected.

International Market Update:

- A little demand was seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

NCDEX Castor Futures						Date: 10.07.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
July-17	+6	4405	4439	4385	4390	14020	21540
Aug-17	+1	4518	4522	4461	4465	27410	79090
Sept-17	-27	4571	4549	4544	4544	40	280

NCDEX Warehouse Stocks (in MT):- as on 08th July, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	2479	0	2479
Deesa	4500	0	4500
Kadi	21749	0	21749
Patan	42447	0	42447

NCDEX Castor FED Wise Stock Position (Qty in MT) on 03rd July, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-17	-	-	131	41	172

5-Aug-17	627	749	4288	11238	16902
5-Sep-17	455	1972	5241	13929	21597
5-Oct-17	1103	900	6196	15680	23879
5-Nov-17	414	849	5733	2789	9785
5-Dec-17	121	91	504	81	797
5-Jan-18	-	-	20	-	20
Total	2720	4561	22113	43758	73152

Castor Seed Prices at Key Spot Markets:

Castor Seed Prices at Key Spot Markets:						
Commodity/Center	Market	Price (Rs/ Quintal)				Change
		10-Jul-17		8-Jul-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	Closed	Closed	Closed	Closed	-
	Harij	Closed	Closed	Closed	Closed	-
	Rajkot	Closed	Closed	Closed	Closed	-
	Gondal	Closed	Closed	Closed	Closed	-
	Deesa	Closed	Closed	Closed	Closed	-
	Bhabar	NA	NA	NA	NA	-
	Mehsana	Closed	Closed	Closed	Closed	-
	Kadi	Closed	Closed	Closed	Closed	-
	Sabarkatha	NA	NA	NA	NA	-
	Gandhi Nagar	NA	NA	Closed	Closed	-
	Ahmedabad (Sanand)	NA	NA	Closed	Closed	-
	Halvad	Closed	Closed	Closed	Closed	-
	Junagadh	Closed	Closed	Closed	Closed	-
	Dhrol	Closed	Closed	Closed	Closed	-
Rajasthan	Jodhpur	4300	4330	4250	4280	50
	Sumerpur	4150	4200	4100	4150	50

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		10-Jul-17	8-Jul-17	
Gujarat	Patan	Closed	Closed	-
	Harij	Closed	Closed	-
	Rajkot	Closed	Closed	-
	Gondal	Closed	Closed	-
	Deesa	Closed	Closed	-
	Bhabar	NA	NA	-
	Mehsana	Closed	Closed	-
	Kadi	Closed	Closed	-



	Sabarkatha	NA	NA	-
	Gandhi Nagar	NA	Closed	-
	Ahmedabad (Sanand)	NA	Closed	-
	Halvad	Closed	Closed	-
	Junagadh	Closed	Closed	-
	Dhrol	Closed	Closed	-
Rajasthan	Jodhpur	68	60	8
	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		148	234	-86

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2017 Indian Agribusiness Systems Pvt. Ltd.