

Domestic Market Update:

- Mostly major mandis are closed today due to current issues on GST.
- Castor Oil export in May, 17 was expected at 43,500 MT versus 55,000 MT of last month and 46,140 MT of May, 2016. High unpredictability in price keep the exporter away from markets. Exports for the period of Jan-May are reported lower by 4.3% at 2.12 lakh tons.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.
- Castor seed Acreage for MY-2017-18 in Gujarat is likely to up by 8.5%, in Rajasthan by 5.5% but in Andhra/Telangana acreage is likely to down by 12%. Overall acreage is expected to increase by 5-7%. other alternatives crop like Moong, Moth and cotton which has better price is likely to keep area down than expected.

International Market Update:

- A little demand was seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

NCDEX Castor Futures						Date: 11.07.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
July-17	-14	4391	4391	4350	4377	11160	15610
Aug-17	-33	4478	4480	4421	4433	27260	81450
Sept-17	-41	4547	4519	4490	4506	470	460

NCDEX Warehouse Stocks (in MT):- as on 10th July, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	2479	0	2479
Deesa	4500	10	4510
Kadi	21750	0	21750
Patan	42447	31	42478

NCDEX Castor FED Wise Stock Position (Qty in MT) on 10th July, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Aug-17	386	658	4056	10240	15340

5-Sep-17	455	1972	5241	13758	21426
5-Oct-17	1103	900	6196	15519	23718
5-Nov-17	414	849	5733	2789	9785
5-Dec-17	121	91	504	81	797
5-Jan-18	-	30	20	60	110
Total	2479	4500	21750	42447	71176

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		11-Jul-17		10-Jul-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	Closed	Closed	Closed	Closed	-
	Harij	Closed	Closed	Closed	Closed	-
	Rajkot	Closed	Closed	Closed	Closed	-
	Gondal	Closed	Closed	Closed	Closed	-
	Deesa	Closed	Closed	Closed	Closed	-
	Bhabar	NA	NA	NA	NA	-
	Mehsana	Closed	Closed	Closed	Closed	-
	Kadi	Closed	Closed	Closed	Closed	-
	Sabarkatha	4250	4275	NA	NA	-
	Gandhi Nagar	Closed	Closed	NA	NA	-
	Ahmedabad (Sanand)	4050	4055	NA	NA	-
	Halvad	Closed	Closed	Closed	Closed	-
	Junagadh	Closed	Closed	Closed	Closed	-
	Dhrol	Closed	Closed	Closed	Closed	-
Rajasthan	Jodhpur	4250	4280	4300	4330	-50
	Sumerpur	4100	4150	4150	4200	-50

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		11-Jul-17	10-Jul-17	
Gujarat	Patan	Closed	Closed	-
	Harij	Closed	Closed	-
	Rajkot	Closed	Closed	-
	Gondal	Closed	Closed	-
	Deesa	Closed	Closed	-
	Bhabar	NA	NA	-

	Mehsana	Closed	Closed	-
	Kadi	Closed	Closed	-
	Sabarkatha	38	NA	-
	Gandhi Nagar	Closed	NA	-
	Ahmedabad (Sanand)	1	NA	-
	Halvad	Closed	Closed	-
	Junagadh	Closed	Closed	-
	Dhrol	Closed	Closed	-
Rajasthan	Jodhpur	68	68	Unch
	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		186	148	38

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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