

Domestic Market Update:

- Mostly major mandis are closed today due to current issues on GST.
- Castor Oil export in May, 17 was expected at 43,500 MT versus 55,000 MT of last month and 46,140 MT of May, 2016. High unpredictability in price keep the exporter away from markets. Exports for the period of Jan-May are reported lower by 4.3% at 2.12 lakh tons.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.
- Castor seed Acreage for MY-2017-18 in Gujarat is likely to up by 8.5%, in Rajasthan by 5.5% but in Andhra/Telangana acreage is likely to down by 12%. Overall acreage is expected to increase by 5-7%. other alternatives crop like Moong, Moth and cotton which has better price is likely to keep area down than expected.

International Market Update:

- A little demand was seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

NCDEX Castor Futures						Date: 12.07.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
July-17	+37	4415	4437	4389	4411	4500	6700
Aug-17	+38	4440	4508	4434	4470	20760	81500
Sept-17	+27	4525	4538	4515	4539	800	850

NCDEX Warehouse Stocks (in MT):- as on 12th July, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	2479	0	2479
Deesa	4510	0	4510
Kadi	21639	20	21659
Patan	41921	31	41952

NCDEX Castor FED Wise Stock Position (Qty in MT) on 10th July, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Aug-17	386	658	4056	10240	15340
5-Sep-17	455	1972	5241	13758	21426

5-Oct-17	1103	900	6196	15519	23718
5-Nov-17	414	849	5733	2789	9785
5-Dec-17	121	91	504	81	797
5-Jan-18	-	30	20	60	110
Total	2479	4500	21750	42447	71176

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		13-Jul-17		12-Jul-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	Closed	Closed	Closed	Closed	-
	Harij	Closed	Closed	Closed	Closed	-
	Rajkot	Closed	Closed	Closed	Closed	-
	Gondal	Closed	Closed	Closed	Closed	-
	Deesa	Closed	Closed	Closed	Closed	-
	Bhabar	NA	NA	NA	NA	-
	Mehsana	Closed	Closed	Closed	Closed	-
	Kadi	Closed	Closed	Closed	Closed	-
	Sabarkatha	4225	4250	4200	4250	Unch
	Gandhi Nagar	Closed	Closed	Closed	Closed	-
	Ahmedabad (Sanand)	NA	NA	4050	4055	-
	Halvad	Closed	Closed	Closed	Closed	-
	Junagadh	Closed	Closed	Closed	Closed	-
	Dhrol	Closed	Closed	Closed	Closed	-
Rajasthan	Jodhpur	4250	4300	4250	4300	Unch
	Sumerpur	4200	4225	4150	4200	25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		13-Jul-17	12-Jul-17	
Gujarat	Patan	Closed	Closed	-
	Harij	Closed	Closed	-
	Rajkot	Closed	Closed	-
	Gondal	Closed	Closed	-
	Deesa	Closed	Closed	-
	Bhabar	NA	NA	-
	Mehsana	Closed	Closed	-

	Kadi	Closed	Closed	-
	Sabarkatha	38	15	23
	Gandhi Nagar	Closed	Closed	-
	Ahmedabad (Sanand)	NA	1	-
	Halvad	Closed	Closed	-
	Junagadh	Closed	Closed	-
	Dhrol	Closed	Closed	-
Rajasthan	Jodhpur	75	75	Unch
	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		193	171	21

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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