

Domestic Market Update:

- Mostly major mandis are closed today due to current issues on GST.
- Some mandis open after long protest on GST, all India arrival of castor seed today is 2201 quintal which is higher by 1901 quintal from last day arrival of 300 quintal.
- Heavy rains witnessed over Castor growing regions of Gujarat during last week. This may lead to increase in acreage under Groundnut, Grains and Cotton. Moreover, sudden fall in prices after making high of Rs 950 per 20 kg also sent wrong message among the farmers. Farmers opined their intention to keep acreage at last year level against anticipation of increase in acreage during June 1st week. There are reports that acreage under Groundnut is expected to increase by almost 100% in Surendra Nagar and Banaskantha districts which will limit the acreage gain in Castor to great extent.
- Castor Oil export in May, 17 was expected at 43,500 MT versus 55,000 MT of last month and 46,140 MT of May, 2016. High unpredictability in price keep the exporter away from markets. Exports for the period of Jan-May are reported lower by 4.3% at 2.12 lakh tons.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.
- Castor seed Acreage for MY-2017-18 in Gujarat is likely to up by 8.5%, in Rajasthan by 5.5% but in Andhra/Telangana acreage is likely to down by 12%. Overall acreage is expected to increase by 5-7%. other alternatives crop like Moong, Moth and cotton which has better price is likely to keep area down than expected.

International Market Update:

- Castor Oil prices ended higher by 3.0% on good demand from global markets, higher demand from China, EU and other Asian nation supported the prices in global market. Exports in June are reported higher by 13.2% versus last month but lower by 15% y/y. Oil prices over Rotterdam recovered by 4.5% during the week on thin pipeline amidst good buying activity. Stockiest are taking advantage of lower prices which has ruling due to new tax policy. Prices at Rotterdam are quoting at \$ 1,750 per MT versus \$ 1,675 per MT of last week.

NCDEX Castor Futures						Date: 17.07.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
July-17	-13	4550	4590	4520	4520	800	1550
4600	-12	4600	4685	4580	4592	36510	83080
Sept-17	-15	4674	4740	4655	4659	2030	2420

NCDEX Warehouse Stocks (in MT):- as on 15th July, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	2449	0	2449
Deesa	4510	20	4530
Kadi	20167	0	20167
Patan	37432	0	37432

NCDEX Castor FED Wise Stock Position (Qty in MT) on 10th July, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Aug-17	386	658	4056	10240	15340
5-Sep-17	455	1972	5241	13758	21426
5-Oct-17	1103	900	6196	15519	23718
5-Nov-17	414	849	5733	2789	9785
5-Dec-17	121	91	504	81	797
5-Jan-18	-	30	20	60	110
Total	2479	4500	21750	42447	71176

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		17-Jul-17		15-Jul-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	Closed	Closed	Closed	Closed	-
	Harij	Closed	Closed	Closed	Closed	-
	Rajkot	3500	4255	Closed	Closed	-
	Gondal	3480	4305	Closed	Closed	-
	Deesa	4300	4400	Closed	Closed	-
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4300	4350	Closed	Closed	-
	Kadi	4400	4485	4255	4350	135
	Sabarkatha	4350	4375	NA	NA	-
	Gandhi Nagar	4300	4400	Closed	Closed	-
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	Closed	Closed	Closed	Closed	-
	Junagadh	Closed	Closed	Closed	Closed	-
	Dhrol	Closed	Closed	Closed	Closed	-
Rajasthan	Jodhpur	4400	4440	4300	4380	60
	Sumerpur	4300	4375	4250	4300	75

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		17-Jul-17	15-Jul-17	
Gujarat	Patan	Closed	Closed	-
	Harij	Closed	Closed	-
	Rajkot	32	Closed	-
	Gondal	274	Closed	-
	Deesa	1200	Closed	-
	Bhabar	NA	NA	-
	Mehsana	75	Closed	-
	Kadi	100	160	-60
	Sabarkatha	38	NA	-
	Gandhi Nagar	225	Closed	-
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	Closed	Closed	-
	Junagadh	Closed	Closed	-
	Dhrol	Closed	Closed	-
Rajasthan	Jodhpur	98	60	38
	Sumerpur	160	80	80
Total Arrivals/Above Markets		2201	300	1901

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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