

Domestic Market Update:

- Mostly major mandis are closed today due to current issues on GST.
- Some mandis open after long protest on GST, all India arrival of castor seed today is 3886 quintal which is higher by 1685 quintal from last day arrival of 2201 quintal.
- Heavy rains witnessed over Castor growing regions of Gujarat during last week. This may lead to increase in acreage under Groundnut, Grains and Cotton. Moreover, sudden fall in prices after making high of Rs 950 per 20 kg also sent wrong message among the farmers. Farmers opined their intention to keep acreage at last year level against anticipation of increase in acreage during June 1st week. There are reports that acreage under Groundnut is expected to increase by almost 100% in Surendra Nagar and Banaskantha districts which will limit the acreage gain in Castor to great extent.
- Castor Oil export in May, 17 was expected at 43,500 MT versus 55,000 MT of last month and 46,140 MT of May, 2016. High unpredictability in price keep the exporter away from markets. Exports for the period of Jan-May are reported lower by 4.3% at 2.12 lakh tons.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.
- Castor seed Acreage for MY-2017-18 in Gujarat is likely to up by 8.5%, in Rajasthan by 5.5% but in Andhra/Telangana acreage is likely to down by 12%. Overall acreage is expected to increase by 5-7%. other alternatives crop like Moong, Moth and cotton which has better price is likely to keep area down than expected.

International Market Update:

- Castor Oil prices ended higher by 3.0% on good demand from global markets, higher demand from China, EU and other Asian nation supported the prices in global market. Exports in June are reported higher by 13.2% versus last month but lower by 15% y/y. Oil prices over Rotterdam recovered by 4.5% during the week on thin pipeline amidst good buying activity. Stockiest are taking advantage of lower prices which has ruling due to new tax policy. Prices at Rotterdam are quoting at \$ 1,750 per MT versus \$ 1,675 per MT of last week.

NCDEX Castor Futures						Date: 18..07.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
July-17	-56	4535	4557	4520	4520	110	1550
4600	-11	4590	4629	4566	4583	21060	83620
Sept-17	-4	4654	4700	4645	4655	2740	4180

NCDEX Warehouse Stocks (in MT):- as on 17th July, 2017

Stocks	Demat	In- Process	Total
Bhabhar	2428	0	2428
Deesa	4480	20	4500
Kadi	20106	0	20106
Patan	35909	0	35909

NCDEX Castor FED Wise Stock Position (Qty in MT) on 17th July, 2017

FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Aug-17	356	608	2514	4125	7603
5-Sep-17	455	1972	5130	13546	21103
5-Oct-17	1083	900	6196	15276	23455
5-Nov-17	414	849	5733	2789	9785
5-Dec-17	121	91	504	81	797
5-Jan-18	-	61	30	91	182
Total	2429	4481	20107	35908	62925

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		18-Jul-17		17-Jul-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	Closed	Closed	Closed	Closed	-
	Harij	Closed	Closed	Closed	Closed	-
	Rajkot	Closed	Closed	3500	4255	-
	Gondal	3930	4305	3480	4305	Unch
	Deesa	4250	4325	4300	4400	-75
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4350	4375	4300	4350	25
	Kadi	4375	4465	4400	4485	-20
	Sabarkatha	4400	4425	4350	4375	50
	Gandhi Nagar	4350	4450	4300	4400	50
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	Closed	Closed	Closed	Closed	-
	Junagadh	4000	4250	Closed	Closed	-
	Dhrol	Closed	Closed	Closed	Closed	-
Rajasthan	Jodhpur	4350	4390	4400	4440	-50
	Sumerpur	4250	4300	4300	4375	-75

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		18-Jul-17	17-Jul-17	
Gujarat	Patan	Closed	Closed	-
	Harij	Closed	Closed	-
	Rajkot	Closed	32	-
	Gondal	570	274	296
	Deesa	1000	1200	-200
	Bhabar	NA	NA	-
	Mehsana	188	75	113
	Kadi	1528	100	1428
	Sabarkatha	15	38	-23
	Gandhi Nagar	300	225	75
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	Closed	Closed	-
	Junagadh	50	Closed	-
	Dhrol	Closed	Closed	-
Rajasthan	Jodhpur	75	98	-23
	Sumerpur	160	160	Unch
Total Arrivals/Above Markets		3886	2201	1685

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2017 Indian Agribusiness Systems Pvt. Ltd.