

Domestic Market Update:

- Mostly major mandis are closed today due to current issues on GST.
- Some mandis open after long protest on GST, all India arrival of castor seed today is 5236 quintal which is higher by 1350 quintal from last day arrival of 3886 quintal.
- Heavy rains witnessed over Castor growing regions of Gujarat during last week. This may lead to increase in acreage under Groundnut, Grains and Cotton. Moreover, sudden fall in prices after making high of Rs 950 per 20 kg also sent wrong message among the farmers. Farmers opined their intention to keep acreage at last year level against anticipation of increase in acreage during June 1st week. There are reports that acreage under Groundnut is expected to increase by almost 100% in Surendra Nagar and Banaskantha districts which will limit the acreage gain in Castor to great extent.
- Castor Oil export in May, 17 was expected at 43,500 MT versus 55,000 MT of last month and 46,140 MT of May, 2016. High unpredictability in price keep the exporter away from markets. Exports for the period of Jan-May are reported lower by 4.3% at 2.12 lakh tons.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.
- Castor seed Acreage for MY-2017-18 in Gujarat is likely to up by 8.5%, in Rajasthan by 5.5% but in Andhra/Telangana acreage is likely to down by 12%. Overall acreage is expected to increase by 5-7%. other alternatives crop like Moong, Moth and cotton which has better price is likely to keep area down than expected.

International Market Update:

- Castor Oil prices ended higher by 3.0% on good demand from global markets, higher demand from China, EU and other Asian nation supported the prices in global market. Exports in June are reported higher by 13.2% versus last month but lower by 15% y/y. Oil prices over Rotterdam recovered by 4.5% during the week on thin pipeline amidst good buying activity. Stockiest are taking advantage of lower prices which has ruling due to new tax policy. Prices at Rotterdam are quoting at \$ 1,750 per MT versus \$ 1,675 per MT of last week.

NCDEX Castor Futures						Date: 19.07.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
July-17	-48	4525	4525	4480	4480	1130	1090
4600	-88	4582	4603	4520	4522	30050	80750
Sept-17	-85	4650	4669	4593	4593	3740	5430

NCDEX Warehouse Stocks (in MT):- as on 18th July, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	2316	0	2316
Deesa	4318	40	4358
Kadi	19966	0	19966
Patan	34981	30	35011

NCDEX Castor FED Wise Stock Position (Qty in MT) on 17th July, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Aug-17	356	608	2514	4125	7603
5-Sep-17	455	1972	5130	13546	21103
5-Oct-17	1083	900	6196	15276	23455
5-Nov-17	414	849	5733	2789	9785
5-Dec-17	121	91	504	81	797
5-Jan-18	-	61	30	91	182
Total	2429	4481	20107	35908	62925

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		19-Jul-17		18-Jul-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	NA	NA	Closed	Closed	-
	Harij	Closed	Closed	Closed	Closed	-
	Rajkot	3500	4305	Closed	Closed	-
	Gondal	3750	4330	3930	4305	25
	Deesa	4275	4350	4250	4325	25
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4325	4375	4350	4375	Unch
	Kadi	4350	4470	4375	4465	5
	Sabarkatha	4375	4400	4400	4425	-25
	Gandhi Nagar	4400	4475	4350	4450	25
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	NA	NA	Closed	Closed	-
	Junagadh	3950	4280	4000	4250	30
	Dhrol	Closed	Closed	Closed	Closed	-
Rajasthan	Jodhpur	4270	4310	4350	4390	-80
	Sumerpur	4250	4300	4250	4300	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		19-Jul-17	18-Jul-17	
Gujarat	Patan	NA	Closed	-
	Harij	Closed	Closed	-
	Rajkot	110	Closed	-
	Gondal	343	570	-227
	Deesa	1000	1000	Unch
	Bhabar	NA	NA	-
	Mehsana	375	187.5	188
	Kadi	2560	1528	1032
	Sabarkatha	53	15	38
	Gandhi Nagar	525	300	225
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	NA	Closed	-
	Junagadh	130	50	80
	Dhrol	Closed	Closed	-
Rajasthan	Jodhpur	60	75	-15
	Sumerpur	80	160	-80
Total Arrivals/Above Markets		5236	3886	1350

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2017 Indian Agribusiness Systems Pvt. Ltd.