

Domestic Market Update:

- Mostly major mandis are closed today due to current issues on GST.
- Some mandis open after long protest on GST, all India arrival of castor seed today is 8615 quintal which is higher by 3379 quintal from last day arrival of 5236 quintal.
- Heavy rains witnessed over Castor growing regions of Gujarat during last week. This may lead to increase in acreage under Groundnut, Grains and Cotton. Moreover, sudden fall in prices after making high of Rs 950 per 20 kg also sent wrong message among the farmers. Farmers opined their intention to keep acreage at last year level against anticipation of increase in acreage during June 1st week. There are reports that acreage under Groundnut is expected to increase by almost 100% in Surendra Nagar and Banaskantha districts which will limit the acreage gain in Castor to great extent.
- Castor Oil export in May, 17 was expected at 43,500 MT versus 55,000 MT of last month and 46,140 MT of May, 2016. High unpredictability in price keep the exporter away from markets. Exports for the period of Jan-May are reported lower by 4.3% at 2.12 lakh tons.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.
- Castor seed Acreage for MY-2017-18 in Gujarat is likely to up by 8.5%, in Rajasthan by 5.5% but in Andhra/Telangana acreage is likely to down by 12%. Overall acreage is expected to increase by 5-7%. other alternatives crop like Moong, Moth and cotton which has better price is likely to keep area down than expected.

International Market Update:

- Castor Oil prices ended higher by 3.0% on good demand from global markets, higher demand from China, EU and other Asian nation supported the prices in global market. Exports in June are reported higher by 13.2% versus last month but lower by 15% y/y. Oil prices over Rotterdam recovered by 4.5% during the week on thin pipeline amidst good buying activity. Stockiest are taking advantage of lower prices which has ruling due to new tax policy. Prices at Rotterdam are quoting at \$ 1,750 per MT versus \$ 1,675 per MT of last week.

NCDEX Castor Futures						Date: 19.07.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
July-17	-48	4525	4525	4480	4480	1130	1090
4600	-88	4582	4603	4520	4522	30050	80750
Sept-17	-85	4650	4669	4593	4593	3740	5430

NCDEX Warehouse Stocks (in MT):- as on 19th July, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	2316	0	2316
Deesa	4318	40	4358
Kadi	19334	0	19334
Patan	33972	30	34002

NCDEX Castor FED Wise Stock Position (Qty in MT) on 17th July, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Aug-17	356	608	2514	4125	7603
5-Sep-17	455	1972	5130	13546	21103
5-Oct-17	1083	900	6196	15276	23455
5-Nov-17	414	849	5733	2789	9785
5-Dec-17	121	91	504	81	797
5-Jan-18	-	61	30	91	182
Total	2429	4481	20107	35908	62925

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		20-Jul-17		19-Jul-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4200	4300	NA	NA	-
	Harij	4250	4350	Closed	Closed	-
	Rajkot	3575	4240	3500	4305	-65
	Gondal	3880	4305	3750	4330	-25
	Deesa	4250	4375	4275	4350	25
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4300	4350	4325	4375	-25
	Kadi	4300	4405	4350	4470	-65
	Sabarkatha	4350	4375	4375	4400	-25
	Gandhi Nagar	4350	4400	4400	4475	-75
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	4000	4200	NA	NA	-
	Junagadh	4000	4255	3950	4280	-25
	Dhrol	Closed	Closed	Closed	Closed	-
Rajasthan	Jodhpur	4300	4330	4270	4310	20
	Sumerpur	4200	4250	4250	4300	-50

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		20-Jul-17	19-Jul-17	
Gujarat	Patan	2250	NA	-
	Harij	375	Closed	-
	Rajkot	135	110	25
	Gondal	162	343	-181
	Deesa	680	1000	-320
	Bhabar	NA	NA	-
	Mehsana	450	375	75
	Kadi	4000	2560	1440
	Sabarkatha	38	53	-15
	Gandhi Nagar	300	525	-225
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	38	NA	-
	Junagadh	40	130	-90
	Dhrol	Closed	Closed	-
Rajasthan	Jodhpur	68	60	8
	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		8615	5236	3379

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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