

Domestic Market Update:

- Due to heavy rain, around 2.5-3 lakh bags of castor seed destroyed due to heavy flood in major parts of Gujarat like Banaskantha, Patan etc.
- All India arrival of castor seed today is 2040 quintal which is higher by 1076 quintal from last day arrival of 964 quintal.
- Heavy rains witnessed over Castor growing regions of Gujarat during last week. This may lead to increase in acreage under Groundnut, Grains and Cotton. Moreover, sudden fall in prices after making high of Rs 950 per 20 kg also sent wrong message among the farmers. Farmers opined their intention to keep acreage at last year level against anticipation of increase in acreage during June 1st week. There are reports that acreage under Groundnut is expected to increase by almost 100% in Surendra Nagar and Banaskantha districts which will limit the acreage gain in Castor to great extent.
- Castor Oil export in May, 17 was expected at 43,500 MT versus 55,000 MT of last month and 46,140 MT of May, 2016. High unpredictability in price keep the exporter away from markets. Exports for the period of Jan-May are reported lower by 4.3% at 2.12 lakh tons.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.
- Castor seed Acreage for MY-2017-18 in Gujarat is likely to up by 8.5%, in Rajasthan by 5.5% but in Andhra/Telangana acreage is likely to down by 12%. Overall acreage is expected to increase by 5-7%. other alternatives crop like Moong, Moth and cotton which has better price is likely to keep area down than expected.

International Market Update:

- Castor Oil prices ended higher by 3.0% on good demand from global markets, higher demand from China, EU and other Asian nation supported the prices in global market. Exports in June are reported higher by 13.2% versus last month but lower by 15% y/y. Oil prices over Rotterdam recovered by 4.5% during the week on thin pipeline amidst good buying activity. Stockiest are taking advantage of lower prices which has ruling due to new tax policy. Prices at Rotterdam are quoting at \$ 1,750 per MT versus \$ 1,675 per MT of last week.

NCDEX Castor Futures						Date: 28.07.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Aug-17	+11	4476	4519	4475	4493	14150	63360
Sept-17	+10	4550	4591	4549	4566	5090	25540
Oct-17	+0	4665	4669	4660	4665	210	650

NCDEX Warehouse Stocks (in MT):- as on 28th July, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	2072	0	2072
Deesa	4113	0	4113
Kadi	16891	10	16901
Patan	29065	0	29065

NCDEX Castor FED Wise Stock Position (Qty in MT) on 24th July, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Aug-17	-	385	926	1412	3178
5-Sep-17	455	1972	4245	11487	18787
5-Oct-17	1083	646	5938	14802	21800
5-Nov-17	414	849	5733	2789	9492
5-Dec-17	121	91	504	81	676
5-Jan-18	-	81	30	91	202
5-Feb-18	-	211	20	30	261
Total	2073	4235	17396	30692	54396

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		29-Jul-17		28-Jul-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4195	4375	4190	4230	145
	Harij	Closed	Closed	Closed	Closed	-
	Rajkot	3525	4210	3945	4190	20
	Gondal	3780	4205	3655	4230	-25
	Deesa	Closed	Closed	Closed	Closed	-
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4300	4350	4300	4325	25
	Kadi	4350	4415	4335	4335	80
	Sabarkatha	4325	4350	NA	NA	-
	Gandhi Nagar	NA	NA	NA	NA	-
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3950	4085	3950	4055	30
	Junagadh	3850	4250	4000	4250	Unch
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4250	4300	4250	4300	Unch

	Sumerpur	4200	4250	4200	4250	Unch
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Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		29-Jul-17	28-Jul-17	
Gujarat	Patan	443	55	388
	Harij	Closed	Closed	-
	Rajkot	130	215	-85
	Gondal	308	285	23
	Deesa	Closed	Closed	-
	Bhabar	NA	NA	-
	Mehsana	375	187.5	188
	Kadi	620	24	596
	Sabarkatha	15	NA	-
	Gandhi Nagar	NA	NA	-
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	38	8	30
	Junagadh	35	35	Unch
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	60	75	-15
	Sumerpur	16	80	-64
Total Arrivals/Above Markets		2040	964	1076

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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