

Domestic Market Update:

- All India average castor price is around Rs.3865/quintal which is higher by 4.75% from last week price of Rs.3686/quintal and up by 22% from same period last year price of Rs.3169/quintal.
- All India arrival of castor seed today is 5763 quintal which is higher by 3723 quintal from last day arrival of 2040 quintal.
- Castor seed area as on 28th July is around 2.41 lakh hectares which is up by 45% normal area as on date of 1.66 lakh hectares and also up by 131% from last year area till date of 1.04 lakh hectares. The main reason for increasing area is expectation of higher return in coming season of 2017-18 as stock is getting thinner day by day, also it is reported that 2.5-3 lakh bags of castor seed is destroyed in Banaskantha and Patan districts of Gujarat which also affect to push the price in northward in coming months.
- Castor meal export in June, 17 is around at 62,516 MT and traded at USD 59/T @ Indian port (FOB) versus 19141 MT of last month at US\$63/T and 132,771 MT of June 2016 at US\$70/T. Expectation of hike in price in coming months is the main reason for higher export. Exports for the period of Jan-June are reported up by 64% at 499,140 MT.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.

International Market Update:

- Castor Oil prices ended higher by 3.0% on good demand from global markets, higher demand from China, EU and other Asian nation supported the prices in global market. Exports in June are reported higher by 13.2% versus last month but lower by 15% y/y. Oil prices over Rotterdam recovered by 4.5% during the week on thin pipeline amidst good buying activity. Stockiest are taking advantage of lower prices which has ruling due to new tax policy. Prices at Rotterdam are quoting at \$ 1,750 per MT versus \$ 1,675 per MT of last week.

NCDEX Price

NCDEX Castor Futures						Date: 31.07.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Aug-17	-31	4515	4541	4465	4471	21990	56880
Sept-17	-29	4588	4611	4541	4548	10340	30330
Oct-17	+23	4652	4675	4670	4675	170	760

NCDEX Warehouse Stocks (in MT):- as on 29th July, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	2072	0	2072
Deesa	4113	0	4113
Kadi	16891	10	16901
Patan	29065	0	29065

NCDEX Castor FED Wise Stock Position (Qty in MT) on 24th July, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Aug-17	-	385	926	1412	3178
5-Sep-17	455	1972	4245	11487	18787
5-Oct-17	1083	646	5938	14802	21800
5-Nov-17	414	849	5733	2789	9492
5-Dec-17	121	91	504	81	676
5-Jan-18	-	81	30	91	202
5-Feb-18	-	211	20	30	261
Total	2073	4235	17396	30692	54396

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		31-Jul-17		29-Jul-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4205	4375	4195	4375	Unch
	Harij	Closed	Closed	Closed	Closed	-
	Rajkot	3505	4160	3525	4210	-50
	Gondal	3530	4230	3780	4205	25
	Deesa	4300	4400	Closed	Closed	-
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4300	4350	4300	4350	Unch
	Kadi	4325	4420	4350	4415	5
	Sabarkatha	4350	4375	4325	4350	25
	Gandhi Nagar	4400	4425	NA	NA	-
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3950	4200	3950	4085	115
	Junagadh	4000	4300	3850	4250	50
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4300	4370	4250	4300	70
	Sumerpur	4200	4250	4200	4250	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		31-Jul-17	29-Jul-17	
Gujarat	Patan	1610	443	1167
	Harij	Closed	Closed	-
	Rajkot	215	130	85
	Gondal	285	308	-23
	Deesa	1200	Closed	-
	Bhabar	NA	NA	-
	Mehsana	263	375	-113
	Kadi	1625	620	1005
	Sabarkatha	75	15	60
	Gandhi Nagar	225	NA	-
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	38	38	Unch
	Junagadh	80	35	45
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	68	60	8
	Sumerpur	80	16	64
Total Arrivals/Above Markets		5763	2040	3723

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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