



Domestic Market Update:

- All India average castor price is around Rs.3865/quintal which is higher by 4.75% from last week price of Rs.3686/quintal and up by 22% from same period last year price of Rs.3169/quintal.
- All India arrival of castor seed today is 9076 quintal which is higher by 3313 quintal from last day arrival of 5763 quintal.
- Castor seed area as on 28th July is around 2.41 lakh hectares which is up by 45% normal area as on date of 1.66 lakh hectares and also up by 131% from last year area till date of 1.04 lakh hectares. The main reason for increasing area is expectation of higher return in coming season of 2017-18 as stock is getting thinner day by day, also it is reported that 2.5-3 lakh bags of castor seed is destroyed in Banaskantha and Patan districts of Gujarat which also affect to push the price in northward in coming months.
- Castor meal export in June, 17 is around at 62,516 MT and traded at USD 59/T @ Indian port (FOB) versus 19141 MT of last month at US\$63/T and 132,771 MT of June 2016 at US\$70/T. Expectation of hike in price in coming months is the main reason for higher export. Exports for the period of Jan-June are reported up by 64% at 499,140 MT.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.

International Market Update:

- Castor Oil prices ended higher by 3.0% on good demand from global markets, higher demand from China, EU and other Asian nation supported the prices in global market. Exports in June are reported higher by 13.2% versus last month but lower by 15% y/y. Oil prices over Rotterdam recovered by 4.5% during the week on thin pipeline amidst good buying activity. Stockiest are taking advantage of lower prices which has ruling due to new tax policy. Prices at Rotterdam are quoting at \$ 1,750 per MT versus \$ 1,675 per MT of last week.

NCDEX Price

NCDEX Castor Futures						Date: 01.08.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Aug-17	-13	4470	4500	4439	4462	15360	3900
Sept-17	-12	4550	4572	4511	4536	7660	32910
Oct-17	-42	4673	4632	4631	4631	40	790

NCDEX Warehouse Stocks (in MT):- as on 31st July, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	2072	0	2072
Deesa	4113	0	4113
Kadi	16741	0	16741
Patan	29065	0	29065

NCDEX Castor FED Wise Stock Position (Qty in MT) on 31st July, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Aug-17	-	183	785	797	1765
5-Sep-17	455	1972	3883	10626	16936
5-Oct-17	1083	646	5938	14621	22288
5-Nov-17	414	849	5723	2789	9775
5-Dec-17	121	91	352	81	645
5-Jan-18	-	81	30	91	202
5-Feb-18	-	291	30	61	382
Total	2073	4113	16741	29066	51993

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		1-Aug-17		31-Jul-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4250	4375	4205	4375	Unch
	Harij	4250	4325	Closed	Closed	-
	Rajkot	3525	4175	3505	4160	15
	Gondal	3855	4255	3530	4230	25
	Deesa	4300	4375	4300	4400	-25
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4300	4325	4300	4350	-25
	Kadi	4300	4440	4325	4420	20
	Sabarkatha	4350	4375	4350	4375	Unch
	Gandhi Nagar	4350	4400	4400	4425	-25
	Ahmedabad (Sanand)	4205	4205	NA	NA	-
	Halvad	4000	4180	3950	4200	-20
	Junagadh	3750	4275	4000	4300	-25
	Dhrol	3345	3825	NA	NA	-
Rajasthan	Jodhpur	4250	4300	4300	4370	-70
	Sumerpur	4200	4225	4200	4250	-25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		1-Aug-17	31-Jul-17	
Gujarat	Patan	3375	1610	1765
	Harij	975	Closed	-
	Rajkot	205	215	-10
	Gondal	131	285	-154
	Deesa	1120	1200	-80
	Bhabar	NA	NA	-
	Mehsana	375	262.5	113
	Kadi	2292	1625	667
	Sabarkatha	38	75	-38
	Gandhi Nagar	300	225	75
	Ahmedabad (Sanand)	1	NA	-
	Halvad	75	38	38
	Junagadh	60	80	-20
	Dhrol	19	NA	-
Rajasthan	Jodhpur	30	68	-38
	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		9076	5763	3313

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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