



### Domestic Market Update:

- All India average castor price is around Rs.3865/quintal which is higher by 4.75% from last week price of Rs.3686/quintal and up by 22% from same period last year price of Rs.3169/quintal.
- All India arrival of castor seed today is 8913 quintal which is lower by 163 quintal from last day arrival of 9076 quintal.
- Castor seed area as on 28<sup>th</sup> July is around 2.41 lakh hectares which is up by 45% normal area as on date of 1.66 lakh hectares and also up by 131% from last year area till date of 1.04 lakh hectares. The main reason for increasing area is expectation of higher return in coming season of 2017-18 as stock is getting thinner day by day, also it is reported that 2.5-3 lakh bags of castor seed is destroyed in Banaskantha and Patan districts of Gujarat which also affect to push the price in northward in coming months.
- Castor meal export in June, 17 is around at 62,516 MT and traded at USD 59/T @ Indian port (FOB) versus 19141 MT of last month at US\$63/T and 132,771 MT of June 2016 at US\$70/T. Expectation of hike in price in coming months is the main reason for higher export. Exports for the period of Jan-June are reported up by 64% at 499,140 MT.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.

### International Market Update:

- Castor Oil prices ended higher by 3.0% on good demand from global markets, higher demand from China, EU and other Asian nation supported the prices in global market. Exports in June are reported higher by 13.2% versus last month but lower by 15% y/y. Oil prices over Rotterdam recovered by 4.5% during the week on thin pipeline amidst good buying activity. Stockiest are taking advantage of lower prices which has ruling due to new tax policy. Prices at Rotterdam are quoting at \$ 1,750 per MT versus \$ 1,675 per MT of last week.

### NCDEX Price

NCDEX Castor Futures						Date: 02.08.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Aug-17	-45	4460	4460	4396	4409	17540	48090
Sept-17	-46	4528	4535	4471	4482	15050	38360
Oct-17	-80	4632	4577	4552	4552	20	810

NCDEX Warehouse Stocks (in MT):- as on 1st August, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	2072	0	2072
Deesa	4114	0	4114
Kadi	16124	0	16124
Patan	29065	0	29065

NCDEX Castor FED Wise Stock Position (Qty in MT) on 31st July, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Aug-17	-	183	785	797	1765
5-Sep-17	455	1972	3883	10626	16936
5-Oct-17	1083	646	5938	14621	22288
5-Nov-17	414	849	5723	2789	9775
5-Dec-17	121	91	352	81	645
5-Jan-18	-	81	30	91	202
5-Feb-18	-	291	30	61	382
Total	2073	4113	16741	29066	51993

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		2-Aug-17		1-Aug-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4250	4375	4250	4375	Unch
	Harij	4225	4325	4250	4325	Unch
	Rajkot	4000	4125	3525	4175	-50
	Gondal	3755	4255	3855	4255	Unch
	Deesa	4175	4240	4300	4375	-135
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4300	4350	4300	4325	25
	Kadi	4325	4435	4300	4440	-5
	Sabarkatha	4325	4350	4350	4375	-25
	Gandhi Nagar	4325	4375	4350	4400	-25
	Ahmedabad (Sanand)	4200	4200	4205	4205	-5
	Halvad	3850	4250	4000	4180	70
	Junagadh	3750	4215	3750	4275	-60
	Dhrol	3600	3915	3345	3825	90
Rajasthan	Jodhpur	4275	4320	4250	4300	20
	Sumerpur	4150	4200	4200	4225	-25

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		2-Aug-17	1-Aug-17	
Gujarat	Patan	2475	3375	-900
	Harij	675	975	-300
	Rajkot	200	205	-5
	Gondal	312	131	181
	Deesa	1040	1120	-80
	Bhabar	NA	NA	-
	Mehsana	750	375	375
	Kadi	2668	2292	376
	Sabarkatha	75	38	38
	Gandhi Nagar	375	300	75
	Ahmedabad (Sanand)	1	1	Unch
	Halvad	75	75	Unch
	Junagadh	90	60	30
	Dhrol	22	19	3
Rajasthan	Jodhpur	75	30	45
	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		8913	9076	-163

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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