



Domestic Market Update:

- All India average castor price is around Rs.3865/quintal which is higher by 4.75% from last week price of Rs.3686/quintal and up by 22% from same period last year price of Rs.3169/quintal.
- All India arrival of castor seed today is 9938 quintal which is higher by 1024 quintal from last day arrival of 8913 quintal.
- Castor seed area as on 28th July is around 2.41 lakh hectares which is up by 45% normal area as on date of 1.66 lakh hectares and also up by 131% from last year area till date of 1.04 lakh hectares. The main reason for increasing area is expectation of higher return in coming season of 2017-18 as stock is getting thinner day by day, also it is reported that 2.5-3 lakh bags of castor seed is destroyed in Banaskantha and Patan districts of Gujarat which also affect to push the price in northward in coming months.
- Castor meal export in June, 17 is around at 62,516 MT and traded at USD 59/T @ Indian port (FOB) versus 19141 MT of last month at US\$63/T and 132,771 MT of June 2016 at US\$70/T. Expectation of hike in price in coming months is the main reason for higher export. Exports for the period of Jan-June are reported up by 64% at 499,140 MT.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.

International Market Update:

- Castor Oil prices ended higher by 3.0% on good demand from global markets, higher demand from China, EU and other Asian nation supported the prices in global market. Exports in June are reported higher by 13.2% versus last month but lower by 15% y/y. Oil prices over Rotterdam recovered by 4.5% during the week on thin pipeline amidst good buying activity. Stockiest are taking advantage of lower prices which has ruling due to new tax policy. Prices at Rotterdam are quoting at \$ 1,750 per MT versus \$ 1,675 per MT of last week.

NCDEX Price

NCDEX Castor Futures						Date: 02.08.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Aug-17	-45	4460	4460	4396	4409	17540	48090
Sept-17	-46	4528	4535	4471	4482	15050	38360
Oct-17	-80	4632	4577	4552	4552	20	810

NCDEX Warehouse Stocks (in MT):- as on 02rd August, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	2072	0	2072
Deesa	3932	0	3932
Kadi	16125	0	16125
Patan	29065	0	29065

NCDEX Castor FED Wise Stock Position (Qty in MT) on 31st July, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Aug-17	-	183	785	797	1765
5-Sep-17	455	1972	3883	10626	16936
5-Oct-17	1083	646	5938	14621	22288
5-Nov-17	414	849	5723	2789	9775
5-Dec-17	121	91	352	81	645
5-Jan-18	-	81	30	91	202
5-Feb-18	-	291	30	61	382
Total	2073	4113	16741	29066	51993

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		3-Aug-17		2-Aug-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4200	4300	4250	4375	-75
	Harij	4200	4325	4225	4325	Unch
	Rajkot	3750	4125	4000	4125	Unch
	Gondal	3805	4230	3755	4255	-25
	Deesa	4200	4275	4175	4240	35
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4250	4325	4300	4350	-25
	Kadi	4300	4415	4325	4435	-20
	Sabarkatha	4300	4325	4325	4350	-25
	Gandhi Nagar	4250	4365	4325	4375	-10
	Ahmedabad (Sanand)	4150	4165	4175	4200	-35
	Halvad	3975	4225	3850	4250	-25
	Junagadh	3900	4215	3750	4215	Unch
	Dhrol	3605	3750	3600	3915	-165
Rajasthan	Jodhpur	4250	4290	4275	4320	-30
	Sumerpur	4150	4200	4150	4200	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		3-Aug-17	2-Aug-17	
Gujarat	Patan	3750	2475	1275
	Harij	900	675	225
	Rajkot	165	200	-35
	Gondal	491	312	179
	Deesa	1200	1040	160
	Bhabar	NA	NA	-
	Mehsana	375	750	-375
	Kadi	2480	2668	-188
	Sabarkatha	38	75	-38
	Gandhi Nagar	225	375	-150
	Ahmedabad (Sanand)	2	1	0
	Halvad	90	75	15
	Junagadh	40	90	-50
	Dhrol	5	22	-17
Rajasthan	Jodhpur	98	75	23
	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		9938	8913	1024

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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