



### Domestic Market Update:

- All India average castor price is around Rs.3865/quintal which is higher by 4.75% from last week price of Rs.3686/quintal and up by 22% from same period last year price of Rs.3169/quintal.
- All India arrival of castor seed today is 11077 quintal which is higher by 753 quintal from last day arrival of 10325 quintal.
- Castor seed area as on 28<sup>th</sup> July is around 2.41 lakh hectares which is up by 45% normal area as on date of 1.66 lakh hectares and also up by 131% from last year area till date of 1.04 lakh hectares. The main reason for increasing area is expectation of higher return in coming season of 2017-18 as stock is getting thinner day by day, also it is reported that 2.5-3 lakh bags of castor seed is destroyed in Banaskantha and Patan districts of Gujarat which also affect to push the price in northward in coming months.
- Castor meal export in June, 17 is around at 62,516 MT and traded at USD 59/T @ Indian port (FOB) versus 19141 MT of last month at US\$63/T and 132,771 MT of June 2016 at US\$70/T. Expectation of hike in price in coming months is the main reason for higher export. Exports for the period of Jan-June are reported up by 64% at 499,140 MT.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.

### International Market Update:

- Castor Oil prices ended higher by 3.0% on good demand from global markets, higher demand from China, EU and other Asian nation supported the prices in global market. Exports in June are reported higher by 13.2% versus last month but lower by 15% y/y. Oil prices over Rotterdam recovered by 4.5% during the week on thin pipeline amidst good buying activity. Stockiest are taking advantage of lower prices which has ruling due to new tax policy. Prices at Rotterdam are quoting at \$ 1,750 per MT versus \$ 1,675 per MT of last week.

### NCDEX Price

NCDEX Castor Futures						Date: 04.08.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Aug-17	+62	4440	4460	4375	4437	21810	39120
Sept-17	+66	4490	4539	4454	4516	18040	47970
Oct-17	+71	4529	4614	4533	4600	570	1250

<b>NCDEX Warehouse Stocks (in MT):- as on 04th August, 2017</b>			
<b>Stocks</b>	<b>Demat</b>	<b>In- Process</b>	<b>Total</b>
<b>Bhabhar</b>	2072	0	<b>2072</b>
<b>Deesa</b>	3971	20	<b>3991</b>
<b>Kadi</b>	15964	0	<b>15964</b>
<b>Patan</b>	28773	91	<b>28864</b>

<b>NCDEX Castor FED Wise Stock Position (Qty in MT) on 31st July, 2017</b>					
<b>FED</b>	<b>Bhabhar</b>	<b>Deesa</b>	<b>Kadi</b>	<b>Patan</b>	<b>Total</b>
<b>5-Aug-17</b>	-	183	785	797	<b>1765</b>
<b>5-Sep-17</b>	455	1972	3883	10626	<b>16936</b>
<b>5-Oct-17</b>	1083	646	5938	14621	<b>22288</b>
<b>5-Nov-17</b>	414	849	5723	2789	<b>9775</b>
<b>5-Dec-17</b>	121	91	352	81	<b>645</b>
<b>5-Jan-18</b>	-	81	30	91	<b>202</b>
<b>5-Feb-18</b>	-	291	30	61	<b>382</b>
<b>Total</b>	<b>2073</b>	<b>4113</b>	<b>16741</b>	<b>29066</b>	<b>51993</b>

**Castor Seed Prices at Key Spot Markets:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		5-Aug-17		4-Aug-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4250	4375	4200	4350	25
	Harij	Closed	Closed	Closed	Closed	-
	Rajkot	3825	4185	3500	4180	5
	Gondal	3880	4180	NA	NA	-
	Deesa	4250	4325	4250	4325	Unch
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4300	4325	4250	4275	50
	Kadi	4275	4365	4275	4370	-5
	Sabarkatha	4325	4350	4300	4315	35
	Gandhi Nagar	4325	4375	4275	4325	50
	Ahmedabad (Sanand)	NA	NA	4125	4150	-
	Halvad	3875	4225	3900	4175	50
	Junagadh	4000	4175	3800	4155	20
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4300	4340	4275	4320	20
	Sumerpur	4200	4225	4150	4200	25

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		5-Aug-17	4-Aug-17	
<b>Gujarat</b>	Patan	6000	3750	<b>2250</b>
	Harij	Closed	Closed	-
	Rajkot	230	221	<b>9</b>
	Gondal	417	NA	-
	Deesa	760	1280	<b>-520</b>
	Bhabar	NA	NA	-
	Mehsana	900	975	<b>-75</b>
	Kadi	2150	3152	<b>-1002</b>
	Sabarkatha	75	75	<b>Unch</b>
	Gandhi Nagar	300	525	<b>-225</b>
	Ahmedabad (Sanand)	NA	2	-
	Halvad	75	113	<b>-38</b>
	Junagadh	30	70	<b>-40</b>
	Dhrol	NA	NA	-
<b>Rajasthan</b>	Jodhpur	60	83	<b>-23</b>
	Sumerpur	80	80	<b>Unch</b>
<b>Total Arrivals/Above Markets</b>		<b>11077</b>	<b>10325</b>	<b>753</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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