

Domestic Market Update:

- Overall castor seed cash markets traded mixed on Tuesday.
- All India arrival of castor seed today is 9994 quintal which is lower by 1083 quintal from last day arrival of 11077 quintal.
- All India average castor price is around Rs.3865/quintal which is higher by 4.75% from last week price of Rs.3686/quintal and up by 22% from same period last year price of Rs.3169/quintal.
- Castor seed area as on 28th July is around 2.41 lakh hectares which is up by 45% normal area as on date of 1.66 lakh hectares and also up by 131% from last year area till date of 1.04 lakh hectares. The main reason for increasing area is expectation of higher return in coming season of 2017-18 as stock is getting thinner day by day, also it is reported that 2.5-3 lakh bags of castor seed is destroyed in Banaskantha and Patan districts of Gujarat which also affect to push the price in northward in coming months.
- Castor meal export in June, 17 is around at 62,516 MT and traded at USD 59/T @ Indian port (FOB) versus 19141 MT of last month at US\$63/T and 132,771 MT of June 2016 at US\$70/T. Expectation of hike in price in coming months is the main reason for higher export. Exports for the period of Jan-June are reported up by 64% at 499,140 MT.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.

International Market Update:

- Castor Oil prices ended higher by 3.0% on good demand from global markets, higher demand from China, EU and other Asian nation supported the prices in global market. Exports in June are reported higher by 13.2% versus last month but lower by 15% y/y. Oil prices over Rotterdam recovered by 4.5% during the week on thin pipeline amidst good buying activity. Stockiest are taking advantage of lower prices which has ruling due to new tax policy. Prices at Rotterdam are quoting at \$ 1,750 per MT versus \$ 1,675 per MT of last week.

NCDEX Castor Futures						Date: 8.08.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Aug-17	+37.00	4460.00	4514.00	4452.00	4509.00	14280	33510
Sept-17	+35.00	4544.00	4589.00	4521.00	4586.00	27600	54550
Oct-17	-34.00	4634.00	4654.00	4593.00	4600.00	1270	2210

NCDEX Warehouse Stocks (in MT):- as on 07th August, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	2072	0	2072
Deesa	3991	0	3991
Kadi	15441	0	15441
Patan	28278	10	28288

NCDEX Castor FED Wise Stock Position (Qty in MT) on 07th August, 2017

FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Sep-17	455	1972	3368	10555	16350
5-Oct-17	1083	646	5938	14621	22288
5-Nov-17	414	849	5723	2789	9775
5-Dec-17	121	91	352	81	645
5-Jan-18	-	81	30	91	202
5-Feb-18	-	352	30	142	524
Total	2073	3991	15441	28279	49784

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		8-Aug-17		5-Aug-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4250	4375	4250	4375	Unch
	Harij	4275	4325	Closed	Closed	-
	Rajkot	3750	4170	3825	4185	-15
	Gondal	3855	4155	3880	4180	-25
	Deesa	4275	4325	4250	4325	Unch
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4300	4350	4300	4325	25
	Kadi	4325	4440	4275	4365	75
	Sabarkatha	4350	4375	4325	4350	25
	Gandhi Nagar	4350	4400	4325	4375	25
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3900	4150	3875	4225	-75
	Junagadh	4000	4260	4000	4175	85
	Dhrol	NA	NA	NA	NA	-
	Rajasthan	Jodhpur	4325	4375	4300	4340
Sumerpur		4225	4275	4200	4225	50

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		8-Aug-17	5-Aug-17	
Gujarat	Patan	5250	6000	-750
	Harij	600	Closed	-
	Rajkot	235	230	5
	Gondal	182	417	-235
	Deesa	1040	760	280
	Bhabar	NA	NA	-
	Mehsana	300	900	-600
	Kadi	1892	2150	-258
	Sabarkatha	38	75	-38
	Gandhi Nagar	188	300	-113
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	75	75	Unch
	Junagadh	40	30	10
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	75	60	15
	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		9994	11077	-1083

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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