



Domestic Market Update:

- Overall castor seed cash markets traded steady to firm on Wednesday.
- All India arrival of castor seed today is 13216 quintal which is higher by 1657 quintal from last day arrival of 11559 quintal.
- All India average castor price is around Rs.3865/quintal which is higher by 4.75% from last week price of Rs.3686/quintal and up by 22% from same period last year price of Rs.3169/quintal.
- Castor seed area as on 28th July is around 2.41 lakh hectares which is up by 45% normal area as on date of 1.66 lakh hectares and also up by 131% from last year area till date of 1.04 lakh hectares. The main reason for increasing area is expectation of higher return in coming season of 2017-18 as stock is getting thinner day by day, also it is reported that 2.5-3 lakh bags of castor seed is destroyed in Banaskantha and Patan districts of Gujarat which also affect to push the price in northward in coming months.
- Castor meal export in June, 17 is around at 62,516 MT and traded at USD 59/T @ Indian port (FOB) versus 19141 MT of last month at US\$63/T and 132,771 MT of June 2016 at US\$70/T. Expectation of hike in price in coming months is the main reason for higher export. Exports for the period of Jan-June are reported up by 64% at 499,140 MT.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.

International Market Update:

- Castor Oil prices ended higher by 3.0% on good demand from global markets, higher demand from China, EU and other Asian nation supported the prices in global market. Exports in June are reported higher by 13.2% versus last month but lower by 15% y/y. Oil prices over Rotterdam recovered by 4.5% during the week on thin pipeline amidst good buying activity. Stockiest are taking advantage of lower prices which has ruling due to new tax policy. Prices at Rotterdam are quoting at \$ 1,750 per MT versus \$ 1,675 per MT of last week.

NCDEX Castor Futures						Date: 9.08.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Aug-17	+129.00	4496.00	4665.00	4480.00	4625.00	28850	21910
Sept-17	+130.00	4575.00	4744.00	4552.00	4705.00	59160	64390
Oct-17	+143.00	4595.00	4788.00	4594.00	4771.00	1850	2970

NCDEX Warehouse Stocks (in MT):- as on 08th August, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	2072	0	2072
Deesa	3991	0	3991
Kadi	15369	0	15369
Patan	28278	10	28288

NCDEX Castor FED Wise Stock Position (Qty in MT) on 07th August, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Sep-17	455	1972	3368	10555	16350
5-Oct-17	1083	646	5938	14621	22288
5-Nov-17	414	849	5723	2789	9775
5-Dec-17	121	91	352	81	645
5-Jan-18	-	81	30	91	202
5-Feb-18	-	352	30	142	524
Total	2073	3991	15441	28279	49784

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		9-Aug-17		8-Aug-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4300	4400	4250	4375	25
	Harij	4300	4350	4275	4325	25
	Rajkot	3750	4190	3750	4170	20
	Gondal	3855	4155	3855	4155	Unch
	Deesa	4275	4300	4275	4325	-25
	Bhabar	4315	4350	4285	4340	10
	Mehsana	4325	4350	4300	4350	Unch
	Kadi	4350	4505	4325	4440	65
	Sabarkatha	4350	4375	4350	4375	Unch
	Gandhi Nagar	4375	4425	4350	4400	25
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3975	4250	3900	4150	100
	Junagadh	4050	4250	4000	4260	-10
	Dhrol	3250	3750	NA	NA	-
Rajasthan	Jodhpur	4400	4470	4325	4375	95
	Sumerpur	4300	4350	4225	4275	75

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		9-Aug-17	8-Aug-17	
Gujarat	Patan	4500	5250	-750
	Harij	600	600	Unch
	Rajkot	250	235	15
	Gondal	180	182	-2
	Deesa	1200	1040	160
	Bhabar	1163	1565	-402
	Mehsana	525	300	225
	Kadi	3840	1892	1948
	Sabarkatha	150	38	113
	Gandhi Nagar	525	188	338
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	83	75	8
	Junagadh	70	40	30
	Dhrol	5	NA	-
Rajasthan	Jodhpur	45	75	-30
	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		13216	11559	1657

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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