



### Domestic Market Update:

- Overall castor seed cash markets traded firm on Thursday.
- All India arrival of castor seed today is 14074 quintal which is higher by 608 quintal from last day arrival of 13467 quintal.
- All India average castor price is around Rs.3865/quintal which is higher by 4.75% from last week price of Rs.3686/quintal and up by 22% from same period last year price of Rs.3169/quintal.
- Castor seed area as on 28th July is around 2.41 lakh hectares which is up by 45% normal area as on date of 1.66 lakh hectares and also up by 131% from last year area till date of 1.04 lakh hectares. The main reason for increasing area is expectation of higher return in coming season of 2017-18 as stock is getting thinner day by day, also it is reported that 2.5-3 lakh bags of castor seed is destroyed in Banaskantha and Patan districts of Gujarat which also affect to push the price in northward in coming months.
- Castor meal export in June, 17 is around at 62,516 MT and traded at USD 59/T @ Indian port (FOB) versus 19141 MT of last month at US\$63/T and 132,771 MT of June 2016 at US\$70/T. Expectation of hike in price in coming months is the main reason for higher export. Exports for the period of Jan-June are reported up by 64% at 499,140 MT.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.

### International Market Update:

- Castor Oil prices ended higher by 3.0% on good demand from global markets, higher demand from China, EU and other Asian nation supported the prices in global market. Exports in June are reported higher by 13.2% versus last month but lower by 15% y/y. Oil prices over Rotterdam recovered by 4.5% during the week on thin pipeline amidst good buying activity. Stockiest are taking advantage of lower prices which has ruling due to new tax policy. Prices at Rotterdam are quoting at \$ 1,750 per MT versus \$ 1,675 per MT of last week.

NCDEX Castor Futures						Date: 10.08.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Aug-17	-109.00	4621.00	4643.00	4483.00	4507.00	14870	15910
Sept-17	-120.00	4700.00	4730.00	4570.00	4580.00	42690	69990
Oct-17	-118.00	4791.00	4798.00	4650.00	4650.00	2360	3680

<b>NCDEX Warehouse Stocks (in MT):- as on 09th August, 2017</b>			
<b>Stocks</b>	<b>Demat</b>	<b>In- Process</b>	<b>Total</b>
<b>Bhabhar</b>	2072	0	<b>2072</b>
<b>Deesa</b>	3991	0	<b>3991</b>
<b>Kadi</b>	15370	0	<b>15370</b>
<b>Patan</b>	28258	10	<b>28268</b>

**NCDEX Castor FED Wise Stock Position (Qty in MT) on 07th August, 2017**

<b>FED</b>	<b>Bhabhar</b>	<b>Deesa</b>	<b>Kadi</b>	<b>Patan</b>	<b>Total</b>
<b>5-Sep-17</b>	455	1972	3368	10555	<b>16350</b>
<b>5-Oct-17</b>	1083	646	5938	14621	<b>22288</b>
<b>5-Nov-17</b>	414	849	5723	2789	<b>9775</b>
<b>5-Dec-17</b>	121	91	352	81	<b>645</b>
<b>5-Jan-18</b>	-	81	30	91	<b>202</b>
<b>5-Feb-18</b>	-	352	30	142	<b>524</b>
<b>Total</b>	<b>2073</b>	<b>3991</b>	<b>15441</b>	<b>28279</b>	<b>49784</b>

**Castor Seed Prices at Key Spot Markets:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		10-Aug-17		9-Aug-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4400	4500	4300	4400	100
	Harij	4350	4425	4300	4350	75
	Rajkot	3870	4295	3750	4190	105
	Gondal	3880	4205	3455	4180	25
	Deesa	4400	4525	4275	4300	225
	Bhabar	NA	NA	4315	4350	-
	Mehsana	4350	4425	4325	4350	75
	Kadi	4375	4515	4350	4505	10
	Sabarkatha	4425	4475	4350	4375	100
	Gandhi Nagar	4400	4450	4375	4425	25
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	4075	4300	3975	4250	50
	Junagadh	4000	4255	4050	4250	5
	Dhrol	3000	3935	3250	3750	185
	Rajasthan	Jodhpur	4400	4450	4400	4470
Sumerpur		4300	4350	4300	4350	Unch

**Castor Seed Arrivals in Key Centers:**

<b>Center</b>	<b>Market</b>	<b>Fig. in Quintal</b>	<b>Change</b>
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		10-Aug-17	9-Aug-17	
<b>Gujarat</b>	Patan	5625	4500	<b>1125</b>
	Harij	750	600	<b>150</b>
	Rajkot	401	250	<b>151</b>
	Gondal	281	431	<b>-150</b>
	Deesa	1000	1200	<b>-200</b>
	Bhabar	NA	1163	-
	Mehsana	450	525	<b>-75</b>
	Kadi	4504	3840	<b>664</b>
	Sabarkatha	188	150	<b>38</b>
	Gandhi Nagar	600	525	<b>75</b>
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	113	83	<b>30</b>
	Junagadh	65	70	<b>-5</b>
	Dhrol	2	5	<b>-3</b>
<b>Rajasthan</b>	Jodhpur	56	45	<b>11</b>
	Sumerpur	40	80	<b>-40</b>
<b>Total Arrivals/Above Markets</b>		<b>14074</b>	<b>13467</b>	<b>608</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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