



Domestic Market Update:

- Overall castor seed cash markets traded weak on Friday.
- All India arrival of castor seed today is 12325 quintal which is lower by 1749 quintal from last day arrival of 14074 quintal.
- All India average castor price is around Rs.3865/quintal which is higher by 4.75% from last week price of Rs.3686/quintal and up by 22% from same period last year price of Rs.3169/quintal.
- Castor seed area as on 28th July is around 2.41 lakh hectares which is up by 45% normal area as on date of 1.66 lakh hectares and also up by 131% from last year area till date of 1.04 lakh hectares. The main reason for increasing area is expectation of higher return in coming season of 2017-18 as stock is getting thinner day by day, also it is reported that 2.5-3 lakh bags of castor seed is destroyed in Banaskantha and Patan districts of Gujarat which also affect to push the price in northward in coming months.
- Castor meal export in June, 17 is around at 62,516 MT and traded at USD 59/T @ Indian port (FOB) versus 19141 MT of last month at US\$63/T and 132,771 MT of June 2016 at US\$70/T. Expectation of hike in price in coming months is the main reason for higher export. Exports for the period of Jan-June are reported up by 64% at 499,140 MT.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.

International Market Update:

- Castor Oil prices ended higher by 3.0% on good demand from global markets, higher demand from China, EU and other Asian nation supported the prices in global market. Exports in June are reported higher by 13.2% versus last month but lower by 15% y/y. Oil prices over Rotterdam recovered by 4.5% during the week on thin pipeline amidst good buying activity. Stockiest are taking advantage of lower prices which has ruling due to new tax policy. Prices at Rotterdam are quoting at \$ 1,750 per MT versus \$ 1,675 per MT of last week.

NCDEX Castor Futures						Date: 11.08.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Aug-17	+31.00	4501.00	4569.00	4492.00	4532.00	10140	10870
Sept-17	+48.00	4572.00	4676.00	4572.00	4640.00	32500	73970
Oct-17	+66.00	4661.00	4740.00	4650.00	4720.00	1480	4250

NCDEX Warehouse Stocks (in MT):- as on 10th August, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	2072	0	2072
Deesa	3991	20	4011
Kadi	15370	0	15370
Patan	28258	10	28268

NCDEX Castor FED Wise Stock Position (Qty in MT) on 07th August, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Sep-17	455	1972	3368	10555	16350
5-Oct-17	1083	646	5938	14621	22288
5-Nov-17	414	849	5723	2789	9775
5-Dec-17	121	91	352	81	645
5-Jan-18	-	81	30	91	202
5-Feb-18	-	352	30	142	524
Total	2073	3991	15441	28279	49784

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		11-Aug-17		10-Aug-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4250	4350	4400	4500	-150
	Harij	4250	4300	4350	4425	-125
	Rajkot	3800	4220	3870	4295	-75
	Gondal	4030	4255	3880	4205	50
	Deesa	4400	4450	4400	4525	-75
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4300	4350	4350	4425	-75
	Kadi	4325	4430	4375	4515	-85
	Sabarkatha	4375	4400	4425	4475	-75
	Gandhi Nagar	4350	4400	4400	4450	-50
	Ahmedabad (Sanand)	4075	4100	NA	NA	-
	Halvad	4000	4275	4075	4300	-25
	Junagadh	3750	4070	4000	4255	-185
	Dhrol	NA	NA	3000	3935	-
Rajasthan	Jodhpur	4425	4480	4400	4450	30
	Sumerpur	4250	4300	4300	4350	-50

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal	Change
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		11-Aug-17	10-Aug-17	
Gujarat	Patan	4875	5625	-750
	Harij	750	750	Unch
	Rajkot	210	401	-191
	Gondal	472	281	191
	Deesa	1120	1000	120
	Bhabar	NA	NA	-
	Mehsana	525	450	75
	Kadi	3400	4504	-1104
	Sabarkatha	150	188	-38
	Gandhi Nagar	600	600	Unch
	Ahmedabad (Sanand)	2	NA	-
	Halvad	94	113	-19
	Junagadh	20	65	-45
	Dhrol	NA	2	-
Rajasthan	Jodhpur	68	56	11
	Sumerpur	40	40	Unch
Total Arrivals/Above Markets		12325	14074	-1749

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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