

Domestic Market Update:

- Overall castor seed cash markets are closed on Thursday due to strike against E-auction.
- All India arrival of castor seed today is 3620 quintal which is lower by 706 quintal from last day arrival of 4326 quintals.
- All India average castor price is around Rs.3865/quintal which is higher by 4.75% from last week price of Rs.3686/quintal and up by 22% from same period last year price of Rs.3169/quintal.
- Castor seed area as on 28th July is around 2.41 lakh hectares which is up by 45% normal area as on date of 1.66 lakh hectares and also up by 131% from last year area till date of 1.04 lakh hectares. The main reason for increasing area is expectation of higher return in coming season of 2017-18 as stock is getting thinner day by day, also it is reported that 2.5-3 lakh bags of castor seed is destroyed in Banaskantha and Patan districts of Gujarat which also affect to push the price in northward in coming months.
- Castor meal export in June, 17 is around at 62,516 MT and traded at USD 59/T @ Indian port (FOB) versus 19141 MT of last month at US\$63/T and 132,771 MT of June 2016 at US\$70/T. Expectation of hike in price in coming months is the main reason for higher export. Exports for the period of Jan-June are reported up by 64% at 499,140 MT.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.

International Market Update:

- Castor Oil prices ended higher by 3.0% on good demand from global markets, higher demand from China, EU and other Asian nation supported the prices in global market. Exports in June are reported higher by 13.2% versus last month but lower by 15% y/y. Oil prices over Rotterdam recovered by 4.5% during the week on thin pipeline amidst good buying activity. Stockiest are taking advantage of lower prices which has ruling due to new tax policy. Prices at Rotterdam are quoting at \$ 1,750 per MT versus \$ 1,675 per MT of last week.

NCDEX Castor Futures						Date: 17.08.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Aug-17	-15.00	4570	4570	4523	4525	1020	780
Sept-17	+12.00	4689	4692	4631	4654	26370	81510
Oct-17	+29.00	4708	4763	4713	4737	4940	7530

NCDEX Warehouse Stocks (in MT):- as on 16th August, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	2073	0	2073
Deesa	4011	343	4354
Kadi	15370	0	15370
Patan	27618	716	28334

NCDEX Castor FED Wise Stock Position (Qty in MT) on 14th August, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Sep-17	455	1972	3368	10375	16170
5-Oct-17	1083	646	5938	14621	22288
5-Nov-17	414	849	5652	2789	9704
5-Dec-17	121	91	352	81	645
5-Jan-18	-	81	30	91	202
5-Feb-18	-	372	30	162	564
Total	2073	4011	15370	28119	49573

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		17-Aug-17		16-Aug-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	Closed	Closed	4200	4300	-
	Harij	4250	4325	4175	4350	-25
	Rajkot	Closed	Closed	Closed	Closed	-
	Gondal	Closed	Closed	3955	4155	-
	Deesa	3500	4400	4125	4355	45
	Bhabar	NA	NA	NA	NA	-
	Mehsana	Closed	Closed	Closed	Closed	-
	Kadi	4325	4475	4350	4450	25
	Sabarkatha	4400	4425	Closed	Closed	-
	Gandhi Nagar	4400	4450	Closed	Closed	-
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	Closed	Closed	Closed	Closed	-
	Junagadh	Closed	Closed	Closed	Closed	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4010	4205	4200	4300	-95
	Sumerpur	Closed	Closed	Closed	Closed	-

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		17-Aug-17	16-Aug-17	
Gujarat	Patan	Closed	1875	-
	Harij	375	525	-150
	Rajkot	Closed	Closed	-
	Gondal	Closed	105	-
	Deesa	1200	321	879
	Bhabar	NA	NA	-
	Mehsana	Closed	Closed	-
	Kadi	1520	1440	80
	Sabarkatha	113	Closed	-
	Gandhi Nagar	338	Closed	-
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	Closed	Closed	-
	Junagadh	Closed	Closed	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	75	60	15
	Sumerpur	Closed	Closed	-
Total Arrivals/Above Markets		3620	4326	-706

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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