



Domestic Market Update:

- Overall castor seed cash markets are closed on Saturday due to strike against E-auction.
- All India arrival of castor seed today is 9153 quintal which is higher by 5521 quintal from last day arrival of 3632 quintals.
- All India average castor price is around Rs.3865/quintal which is higher by 4.75% from last week price of Rs.3686/quintal and up by 22% from same period last year price of Rs.3169/quintal.
- Castor seed area as on 28th July is around 2.41 lakh hectares which is up by 45% normal area as on date of 1.66 lakh hectares and also up by 131% from last year area till date of 1.04 lakh hectares. The main reason for increasing area is expectation of higher return in coming season of 2017-18 as stock is getting thinner day by day, also it is reported that 2.5-3 lakh bags of castor seed is destroyed in Banaskantha and Patan districts of Gujarat which also affect to push the price in northward in coming months.
- Castor meal export in June, 17 is around at 62,516 MT and traded at USD 59/T @ Indian port (FOB) versus 19141 MT of last month at US\$63/T and 132,771 MT of June 2016 at US\$70/T. Expectation of hike in price in coming months is the main reason for higher export. Exports for the period of Jan-June are reported up by 64% at 499,140 MT.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.

International Market Update:

- Castor Oil prices ended higher by 3.0% on good demand from global markets, higher demand from China, EU and other Asian nation supported the prices in global market. Exports in June are reported higher by 13.2% versus last month but lower by 15% y/y. Oil prices over Rotterdam recovered by 4.5% during the week on thin pipeline amidst good buying activity. Stockiest are taking advantage of lower prices which has ruling due to new tax policy. Prices at Rotterdam are quoting at \$ 1,750 per MT versus \$ 1,675 per MT of last week.

| NCDEX Castor Futures | | | | | | Date: 18.08.2017 | |
|----------------------|--------|------|------|------|-------|------------------|--------|
| Contract | +/- | Open | High | Low | Close | Volume | O. Int |
| Aug-17 | -15.00 | 4570 | 4570 | 4523 | 4525 | 1020 | 780 |
| Sept-17 | +12.00 | 4689 | 4692 | 4631 | 4654 | 26370 | 81510 |
| Oct-17 | +29.00 | 4708 | 4763 | 4713 | 4737 | 4940 | 7530 |

| NCDEX Warehouse Stocks (in MT):- as on 17th August, 2017 | | | |
|--|-------|-------------|--------------|
| Stocks | Demat | In- Process | Total |
| Bhabhar | 2073 | 0 | 2073 |
| Deesa | 4113 | 494 | 4607 |
| Kadi | 15118 | 20 | 15138 |
| Patan | 26667 | 505 | 27172 |

| NCDEX Castor FED Wise Stock Position (Qty in MT) on 14th August, 2017 | | | | | |
|---|-------------|-------------|--------------|--------------|--------------|
| FED | Bhabhar | Deesa | Kadi | Patan | Total |
| 5-Sep-17 | 455 | 1972 | 3368 | 10375 | 16170 |
| 5-Oct-17 | 1083 | 646 | 5938 | 14621 | 22288 |
| 5-Nov-17 | 414 | 849 | 5652 | 2789 | 9704 |
| 5-Dec-17 | 121 | 91 | 352 | 81 | 645 |
| 5-Jan-18 | - | 81 | 30 | 91 | 202 |
| 5-Feb-18 | - | 372 | 30 | 162 | 564 |
| Total | 2073 | 4011 | 15370 | 28119 | 49573 |

Castor Seed Prices at Key Spot Markets:

| Commodity/Center | Market | Price (Rs/ Quintal) | | | | Change |
|------------------|--------------------|---------------------|--------|-----------|--------|--------|
| | | 19-Aug-17 | | 18-Aug-17 | | |
| | Castor Seed | Low | High | Low | High | |
| Gujarat | Patan | 4350 | 4450 | Closed | Closed | - |
| | Harij | Closed | Closed | Closed | Closed | - |
| | Rajkot | 3855 | 4230 | 3875 | 4200 | 30 |
| | Gondal | 3855 | 4180 | 3850 | 4180 | Unch |
| | Deesa | 4375 | 4410 | 4350 | 4450 | -40 |
| | Bhabar | NA | NA | NA | NA | - |
| | Mehsana | 4325 | 4375 | Closed | Closed | - |
| | Kadi | 4350 | 4525 | 4375 | 4550 | -25 |
| | Sabarkatha | 4400 | 4450 | 4400 | 4425 | 25 |
| | Gandhi Nagar | 4400 | 4450 | 4400 | 4455 | -5 |
| | Ahmedabad (Sanand) | NR | NR | NR | NR | - |
| | Halvad | Closed | Closed | Closed | Closed | - |
| | Junagadh | NR | NR | NR | NR | - |
| | Dhrol | NA | NA | NA | NA | - |
| Rajasthan | Jodhpur | 4480 | 4490 | 4470 | 4480 | 10 |
| | Sumerpur | Closed | Closed | Closed | Closed | - |

Castor Seed Arrivals in Key Centers:

| Center | Market | Fig. in Quintal | | Change |
|------------------------------|--------------------|-----------------|-----------|--------|
| | | 19-Aug-17 | 18-Aug-17 | |
| Gujarat | Patan | 3750 | Closed | - |
| | Harij | Closed | Closed | - |
| | Rajkot | 101 | 53 | 48 |
| | Gondal | 125 | 114 | 11 |
| | Deesa | 465 | 1200 | -735 |
| | Bhabar | NA | NA | - |
| | Mehsana | 600 | Closed | - |
| | Kadi | 2920 | 1440 | 1480 |
| | Sabarkatha | 150 | 225 | -75 |
| | Gandhi Nagar | 975 | 525 | 450 |
| | Ahmedabad (Sanand) | NR | NR | - |
| | Halvad | Closed | Closed | - |
| | Junagadh | NR | NR | - |
| | Dhrol | NA | NA | - |
| Rajasthan | Jodhpur | 68 | 75 | -8 |
| | Sumerpur | Closed | Closed | - |
| Total Arrivals/Above Markets | | 9153 | 3632 | 5521 |

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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