

Domestic Market Update:

- Mostly castor seed cash markets are closed on Monday due to strike against E-auction.
- All India arrival of castor seed today is 9525 quintal which is higher by 371 quintal from last day arrival of 9153 quintals.
- All India average castor price is around Rs.3865/quintal which is higher by 4.75% from last week price of Rs.3686/quintal and up by 22% from same period last year price of Rs.3169/quintal.
- Castor seed area as on 28th July is around 2.41 lakh hectares which is up by 45% normal area as on date of 1.66 lakh hectares and also up by 131% from last year area till date of 1.04 lakh hectares. The main reason for increasing area is expectation of higher return in coming season of 2017-18 as stock is getting thinner day by day, also it is reported that 2.5-3 lakh bags of castor seed is destroyed in Banaskantha and Patan districts of Gujarat which also affect to push the price in northward in coming months.
- Castor meal export in June, 17 is around at 62,516 MT and traded at USD 59/T @ Indian port (FOB) versus 19141 MT of last month at US\$63/T and 132,771 MT of June 2016 at US\$70/T. Expectation of hike in price in coming months is the main reason for higher export. Exports for the period of Jan-June are reported up by 64% at 499,140 MT.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.

International Market Update:

- Castor Oil prices ended higher by 3.0% on good demand from global markets, higher demand from China, EU and other Asian nation supported the prices in global market. Exports in June are reported higher by 13.2% versus last month but lower by 15% y/y. Oil prices over Rotterdam recovered by 4.5% during the week on thin pipeline amidst good buying activity. Stockiest are taking advantage of lower prices which has ruling due to new tax policy. Prices at Rotterdam are quoting at \$ 1,750 per MT versus \$ 1,675 per MT of last week.

NCDEX Castor Futures						Date: 21.08.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Sept-17	+97	4680	4770	4663	4743	45960	77110
Oct-17	+104.00	4752	4855	4752	4830	13780	17760
Nov-17	+90.00	4806	4896	4896	4896	10	40

NCDEX Warehouse Stocks (in MT):- as on 19th August, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	2073	0	2073
Deesa	2374	895	3269
Kadi	13482	0	13482
Patan	23778	607	24385

NCDEX Castor FED Wise Stock Position (Qty in MT) on 14th August, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Sep-17	455	1972	3368	10375	16170
5-Oct-17	1083	646	5938	14621	22288
5-Nov-17	414	849	5652	2789	9704
5-Dec-17	121	91	352	81	645
5-Jan-18	-	81	30	91	202
5-Feb-18	-	372	30	162	564
Total	2073	4011	15370	28119	49573

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		21-Aug-17		19-Aug-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4400	4500	4350	4450	50
	Harij	Closed	Closed	Closed	Closed	-
	Rajkot	NR	NR	3855	4230	-
	Gondal	NR	NR	3855	4180	-
	Deesa	4400	4475	4375	4410	65
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4425	4500	4325	4375	125
	Kadi	4350	4555	4350	4525	30
	Sabarkatha	4450	4500	4400	4450	50
	Gandhi Nagar	4450	4500	4400	4450	50
	Ahmedabad (Sanand)	NA	NA	NR	NR	-
	Halvad	3900	4200	Closed	Closed	-
	Junagadh	NR	NR	NR	NR	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4520	4530	4480	4490	40
	Sumerpur	Closed	Closed	Closed	Closed	-

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		21-Aug-17	19-Aug-17	
Gujarat	Patan	3750	3750	Unch
	Harij	Closed	Closed	-
	Rajkot	NR	101	-
	Gondal	NR	125	-
	Deesa	920	465	455
	Bhabar	NA	NA	-
	Mehsana	525	600	-75
	Kadi	3752	2920	832
	Sabarkatha	38	150	-113
	Gandhi Nagar	375	975	-600
	Ahmedabad (Sanand)	NA	NR	-
	Halvad	75	Closed	-
	Junagadh	NR	NR	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	90	68	23
	Sumerpur	Closed	Closed	-
Total Arrivals/Above Markets		9525	9153	371

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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