

Domestic Market Update:

- Mostly castor seed cash markets traded weak on Wednesday on account of higher arrival compare to prior day.
- All India arrival of castor seed today is 15323 quintal which is higher by 2937 quintal from last day arrival of 12386 quintals.
- All India average castor price is around Rs.3865/quintal which is higher by 4.75% from last week price of Rs.3686/quintal and up by 22% from same period last year price of Rs.3169/quintal.
- Castor seed area as on 28th July is around 2.41 lakh hectares which is up by 45% normal area as on date of 1.66 lakh hectares and also up by 131% from last year area till date of 1.04 lakh hectares. The main reason for increasing area is expectation of higher return in coming season of 2017-18 as stock is getting thinner day by day, also it is reported that 2.5-3 lakh bags of castor seed is destroyed in Banaskantha and Patan districts of Gujarat which also affect to push the price in northward in coming months.
- Castor meal export in June, 17 is around at 62,516 MT and traded at USD 59/T @ Indian port (FOB) versus 19141 MT of last month at US\$63/T and 132,771 MT of June 2016 at US\$70/T. Expectation of hike in price in coming months is the main reason for higher export. Exports for the period of Jan-June are reported up by 64% at 499,140 MT.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.

International Market Update:

- Castor Oil prices ended higher by 3.0% on good demand from global markets, higher demand from China, EU and other Asian nation supported the prices in global market. Exports in June are reported higher by 13.2% versus last month but lower by 15% y/y. Oil prices over Rotterdam recovered by 4.5% during the week on thin pipeline amidst good buying activity. Stockiest are taking advantage of lower prices which has ruling due to new tax policy. Prices at Rotterdam are quoting at \$ 1,750 per MT versus \$ 1,675 per MT of last week.

NCDEX Castor Futures						Date: 23.08.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Sept-17	-50.00	4702	4730	4655	4659	34540	69410
Oct-17	-52.00	4753	4828	4753	4754	14880	30770
Nov-17	00.00	4903	4903	4903	4903	-	40

NCDEX Warehouse Stocks (in MT):- as on 22nd August, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	1587	0	1587
Deesa	2867	673	3540
Kadi	12154	0	12154
Patan	21938	677	22615

NCDEX Castor FED Wise Stock Position (Qty in MT) on 21st August, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Sep-17	455	233	1641	5310	7639
5-Oct-17	1083	646	5837	14621	22187
5-Nov-17	414	849	5632	2789	9684
5-Dec-17	121	91	302	81	595
5-Jan-18	-	81	20	91	192
5-Feb-18	-	473	50	767	1290
5-Mar-18	-	241	-	152	393
Total	2073	2614	13482	23811	41980

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		23-Aug-17		22-Aug-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4400	4500	4500	4625	-125
	Harij	Closed	Closed	Closed	Closed	-
	Rajkot	NR	NR	NR	NR	-
	Gondal	3905	4305	3980	4330	-25
	Deesa	4400	4475	4400	4500	-25
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4400	4450	4400	4475	-25
	Kadi	4435	4570	4500	4655	-85
	Sabarkatha	4450	4475	4475	4500	-25
	Gandhi Nagar	4475	4525	4500	4575	-50
	Ahmedabad (Sanand)	4350	4375	NA	NA	-
	Halvad	4300	4425	4350	4550	-125
	Junagadh	4000	4265	4125	4335	-70
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4525	4570	4500	4550	20
	Sumerpur	4300	4350	Closed	Closed	-
Rajasthan Castor Meal	Sumerpur	4500	4550	Closed	Closed	-

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		23-Aug-17	22-Aug-17	
Gujarat	Patan	5625	4500	1125
	Harij	Closed	Closed	-
	Rajkot	NR	NR	-
	Gondal	177	255	-78
	Deesa	1480	1120	360
	Bhabar	NA	NA	-
	Mehsana	1125	1275	-150
	Kadi	4912	3791	1121
	Sabarkatha	225	150	75
	Gandhi Nagar	1500	1125	375
	Ahmedabad (Sanand)	2	NA	-
	Halvad	68	90	-23
	Junagadh	25	5	20
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	105	75	30
	Sumerpur	80	Closed	-
Total Arrivals/Above Markets		15323	12386	2937

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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