

Domestic Market Update:

- Mostly castor seed cash markets traded steady to weak on Saturday even with lower arrival compare to prior day as most of the markets were closed due to Ganesh Chaturthi festival.
- All India arrival of castor seed today is 701 quintal which is lower by 15825 quintal from last day arrival of 16526 quintals.
- All India average castor price is around Rs.3865/quintal which is higher by 4.75% from last week price of Rs.3686/quintal and up by 22% from same period last year price of Rs.3169/quintal.
- Castor seed area as on 28th July is around 2.41 lakh hectares which is up by 45% normal area as on date of 1.66 lakh hectares and also up by 131% from last year area till date of 1.04 lakh hectares. The main reason for increasing area is expectation of higher return in coming season of 2017-18 as stock is getting thinner day by day, also it is reported that 2.5-3 lakh bags of castor seed is destroyed in Banaskantha and Patandistricts of Gujarat which also affect to push the price in northward in coming months.
- Castor meal export in June, 17 is around at 62,516 MT and traded at USD 59/T @ Indian port (FOB) versus 19141 MT of last month at US\$63/T and 132,771 MT of June 2016 at US\$70/T. Expectation of hike in price in coming months is the main reason for higher export. Exports for the period of Jan-June are reported up by 64% at 499,140 MT.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.

International Market Update:

- Castor Oil prices ended higher by 3.0% on good demand from global markets, higher demand from China, EU and other Asian nation supported the prices in global market. Exports in June are reported higher by 13.2% versus last month but lower by 15% y/y. Oil prices over Rotterdam recovered by 4.5% during the week on thin pipeline amidst good buying activity. Stockiest are taking advantage of lower prices which has ruling due to new tax policy. Prices at Rotterdam are quoting at \$ 1,750 per MT versus \$ 1,675 per MT of last week.

NCDEX Castor Futures						Date: 24.08.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Sept-17	+5.00	4661	4705	4641	4675	26650	68600
Oct-17	+1.00	4760	4796	4741	4796	10050	34150
Nov-17	00.00	4866	4866	4866	4866	-	40

NCDEX Warehouse Stocks (in MT):- as on 23rd August, 2017

Stocks	Demat	In- Process	Total
Bhabhar	1587	0	1587
Deesa	3168	615	3783
Kadi	12063	10	12073
Patan	21647	1040	22687

NCDEX Castor FED Wise Stock Position (Qty in MT) on 21st August, 2017

FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Sep-17	455	233	1641	5310	7639
5-Oct-17	1083	646	5837	14621	22187
5-Nov-17	414	849	5632	2789	9684
5-Dec-17	121	91	302	81	595
5-Jan-18	-	81	20	91	192
5-Feb-18	-	473	50	767	1290
5-Mar-18	-	241	-	152	393
Total	2073	2614	13482	23811	41980

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		25-Aug-17		24-Aug-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	Closed	Closed	4350	4450	-
	Harij	Closed	Closed	4375	4425	-
	Rajkot	NR	NR	NR	NR	-
	Gondal	3805	4330	3705	4280	50
	Deesa	Closed	Closed	4300	4400	-
	Bhabar	NA	NA	NA	NA	-
	Mehsana	Closed	Closed	4375	4400	-
	Kadi	Closed	Closed	4350	4465	-
	Sabarkatha	4425	4450	4425	4450	Unch
	Gandhi Nagar	Closed	Closed	4425	4450	-
	Ahmedabad (Sanand)	Closed	Closed	4300	4360	-
	Halvad	4300	4450	4350	4475	-25
	Junagadh	4000	4280	4175	4350	-70
	Dhrol	Closed	Closed	NA	NA	-
Rajasthan	Jodhpur	4150	4200	4500	4550	-350
	Sumerpur	4300	4350	4300	4350	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		25-Aug-17	24-Aug-17	
Gujarat	Patan	Closed	6000	-
	Harij	Closed	1275	-
	Rajkot	NR	NR	-
	Gondal	251	372	-121
	Deesa	Closed	1080	-
	Bhabar	NA	NA	-
	Mehsana	Closed	1350	-
	Kadi	Closed	4272	-
	Sabarkatha	150	300	-150
	Gandhi Nagar	Closed	1500	-
	Ahmedabad (Sanand)	Closed	2	-
	Halvad	75	113	-38
	Junagadh	40	70	-30
	Dhrol	Closed	NA	-
Rajasthan	Jodhpur	25	113	-88
	Sumerpur	160	80	80
Total Arrivals/Above Markets		701	16526	-15825

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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