

Domestic Market Update:

- Mostly castor seed cash markets traded weak on Saturday with higher arrival compare to prior day.
- All India arrival of castor seed today is 11310 quintal which is higher by 10609 quintal from last day arrival of 701 quintals.
- All India average castor price is around Rs.3865/quintal which is higher by 4.75% from last week price of Rs.3686/quintal and up by 22% from same period last year price of Rs.3169/quintal.
- Castor seed area as on 28th July is around 2.41 lakh hectares which is up by 45% normal area as on date of 1.66 lakh hectares and also up by 131% from last year area till date of 1.04 lakh hectares. The main reason for increasing area is expectation of higher return in coming season of 2017-18 as stock is getting thinner day by day, also it is reported that 2.5-3 lakh bags of castor seed is destroyed in Banaskantha and Patan districts of Gujarat which also affect to push the price in northward in coming months.
- Castor meal export in June, 17 is around at 62,516 MT and traded at USD 59/T @ Indian port (FOB) versus 19141 MT of last month at US\$63/T and 132,771 MT of June 2016 at US\$70/T. Expectation of hike in price in coming months is the main reason for higher export. Exports for the period of Jan-June are reported up by 64% at 499,140 MT.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.

International Market Update:

- Castor Oil prices ended higher by 3.0% on good demand from global markets, higher demand from China, EU and other Asian nation supported the prices in global market. Exports in June are reported higher by 13.2% versus last month but lower by 15% y/y. Oil prices over Rotterdam recovered by 4.5% during the week on thin pipeline amidst good buying activity. Stockiest are taking advantage of lower prices which has ruling due to new tax policy. Prices at Rotterdam are quoting at \$ 1,750 per MT versus \$ 1,675 per MT of last week.

NCDEX Castor Futures						Date: 24.08.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Sept-17	+5.00	4661	4705	4641	4675	26650	68600
Oct-17	+1.00	4760	4796	4741	4796	10050	34150
Nov-17	00.00	4866	4866	4866	4866	-	40

NCDEX Warehouse Stocks (in MT):- as on 25 <sup>th</sup> August, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	1587	0	1587
Deesa	3389	554	3943
Kadi	12064	40	12104
Patan	21839	1371	23210

NCDEX Castor FED Wise Stock Position (Qty in MT) on 21st August, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Sep-17	455	233	1641	5310	7639
5-Oct-17	1083	646	5837	14621	22187
5-Nov-17	414	849	5632	2789	9684
5-Dec-17	121	91	302	81	595
5-Jan-18	-	81	20	91	192
5-Feb-18	-	473	50	767	1290
5-Mar-18	-	241	-	152	393
Total	2073	2614	13482	23811	41980

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		26-Aug-17		25-Aug-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4400	4500	Closed	Closed	-
	Harij	Closed	Closed	Closed	Closed	-
	Rajkot	NR	NR	NR	NR	-
	Gondal	3955	4330	3805	4330	Unch
	Deesa	Closed	Closed	Closed	Closed	-
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4375	4400	Closed	Closed	-
	Kadi	4350	4490	Closed	Closed	-
	Sabarkatha	4425	4450	4425	4450	Unch
	Gandhi Nagar	4425	4475	Closed	Closed	-
	Ahmedabad (Sanand)	Closed	Closed	Closed	Closed	-
	Halvad	Closed	Closed	4300	4450	-
	Junagadh	NA	NA	4000	4280	-
	Dhrol	Closed	Closed	Closed	Closed	-
Rajasthan	Jodhpur	4200	4250	4150	4200	50
	Sumerpur	4300	4350	4300	4350	Unch

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		26-Aug-17	25-Aug-17	
Gujarat	Patan	5625	Closed	-
	Harij	Closed	Closed	-
	Rajkot	NR	NR	-
	Gondal	142	251	<b>-109</b>
	Deesa	Closed	Closed	-
	Bhabar	NA	NA	-
	Mehsana	2250	Closed	-
	Kadi	1840	Closed	-
	Sabarkatha	225	150	<b>75</b>
	Gandhi Nagar	1125	Closed	-
	Ahmedabad (Sanand)	Closed	Closed	-
	Halvad	Closed	75	-
	Junagadh	NA	40	-
	Dhrol	Closed	Closed	-
Rajasthan	Jodhpur	23	25	<b>-2</b>
	Sumerpur	80	160	<b>-80</b>
Total Arrivals/Above Markets		<b>11310</b>	<b>701</b>	<b>10609</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2017 Indian Agribusiness Systems Pvt. Ltd.