

Domestic Market Update:

- Mostly castor seed cash markets traded steady on Tuesday with higher arrival compare to prior day.
- All India arrival of castor seed today is 7234 quintal which is higher by 1948 quintal from last day arrival of 5286 quintals.
- All India average castor price is around Rs.3865/quintal which is higher by 4.75% from last week price of Rs.3686/quintal and up by 22% from same period last year price of Rs.3169/quintal.
- Castor seed area as on 28th July is around 2.41 lakh hectares which is up by 45% normal area as on date of 1.66 lakh hectares and also up by 131% from last year area till date of 1.04 lakh hectares. The main reason for increasing area is expectation of higher return in coming season of 2017-18 as stock is getting thinner day by day, also it is reported that 2.5-3 lakh bags of castor seed is destroyed in Banaskantha and Patan districts of Gujarat which also affect to push the price in northward in coming months.
- Castor meal export in June, 17 is around at 62,516 MT and traded at USD 59/T @ Indian port (FOB) versus 19141 MT of last month at US\$63/T and 132,771 MT of June 2016 at US\$70/T. Expectation of hike in price in coming months is the main reason for higher export. Exports for the period of Jan-June are reported up by 64% at 499,140 MT.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.

International Market Update:

- Castor Oil prices ended higher by 3.0% on good demand from global markets, higher demand from China, EU and other Asian nation supported the prices in global market. Exports in June are reported higher by 13.2% versus last month but lower by 15% y/y. Oil prices over Rotterdam recovered by 4.5% during the week on thin pipeline amidst good buying activity. Stockiest are taking advantage of lower prices which has ruling due to new tax policy. Prices at Rotterdam are quoting at \$ 1,750 per MT versus \$ 1,675 per MT of last week.

NCDEX Castor Futures						Date: 28.08.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Sept-17	-6.00	4651	4725	4651	4680	33070	64770
Oct-17	+3.00	4758	4820	4751	4778	16910	40480
Nov-17	00.00	4864	4864	4864	4864	-	50

NCDEX Warehouse Stocks (in MT):- as on 28th August, 2017

Stocks	Demat	In- Process	Total
Bhabhar	1587	0	1587
Deesa	3782	212	3994
Kadi	12094	200	12294
Patan	21718	2100	23818

NCDEX Castor FED Wise Stock Position (Qty in MT) on 28th August, 2017

FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Sep-17	-	233	403	2682	3318
5-Oct-17	1053	646	5657	14550	21906
5-Nov-17	414	849	5632	2789	9684
5-Dec-17	121	91	302	81	595
5-Jan-18	-	81	20	91	192
5-Feb-18	-	473	50	767	1290
5-Mar-18	-	1408	30	758	2196
Total	1588	3781	12094	21718	39181

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		29-Aug-17		28-Aug-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4400	4500	4400	4500	Unch
	Harij	4325	4425	4375	4450	-25
	Rajkot	NR	NR	NR	NR	-
	Gondal	3930	4330	4105	4330	Unch
	Deesa	4400	4500	Closed	Closed	-
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4400	4425	4375	4425	Unch
	Kadi	4400	4570	4420	4505	65
	Sabarkatha	4425	4450	4450	4500	-50
	Gandhi Nagar	4450	4525	4450	4500	25
	Ahmedabad (Sanand)	4300	4360	4300	4345	15
	Halvad	4250	4375	4125	4400	-25
	Junagadh	3750	4275	4000	4250	25
	Dhrol	3500	3730	NA	NA	-
Rajasthan	Jodhpur	4450	4490	4400	4480	10
	Sumerpur	4300	4350	4300	4350	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		29-Aug-17	28-Aug-17	
Gujarat	Patan	2250	525	1725
	Harij	525	900	-375
	Rajkot	NR	NR	-
	Gondal	381	237	144
	Deesa	1000	Closed	-
	Bhabar	NA	NA	-
	Mehsana	450	600	-150
	Kadi	1704	1720	-16
	Sabarkatha	75	300	-225
	Gandhi Nagar	525	750	-225
	Ahmedabad (Sanand)	2	2	Unch
	Halvad	113	90	23
	Junagadh	50	15	35
	Dhrol	5	NA	-
Rajasthan	Jodhpur	75	68	8
	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		7234	5286	1948

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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