

**Domestic Market Update:**

- Mostly castor seed cash markets traded mixed on Wednesday with lower arrival compare to prior day.
- All India arrival of castor seed today is 4958 quintal which is lower by 2276 quintal from last day arrival of 7234 quintals.
- All India average castor price is around Rs.3865/quintal which is higher by 4.75% from last week price of Rs.3686/quintal and up by 22% from same period last year price of Rs.3169/quintal.
- Castor seed area as on 28th July is around 2.41 lakh hectares which is up by 45% normal area as on date of 1.66 lakh hectares and also up by 131% from last year area till date of 1.04 lakh hectares. The main reason for increasing area is expectation of higher return in coming season of 2017-18 as stock is getting thinner day by day, also it is reported that 2.5-3 lakh bags of castor seed is destroyed in Banaskantha and Patan districts of Gujarat which also affect to push the price in northward in coming months.
- Castor meal export in June, 17 is around at 62,516 MT and traded at USD 59/T @ Indian port (FOB) versus 19141 MT of last month at US\$63/T and 132,771 MT of June 2016 at US\$70/T. Expectation of hike in price in coming months is the main reason for higher export. Exports for the period of Jan-June are reported up by 64% at 499,140 MT.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.

**International Market Update:**

- Castor Oil prices ended higher by 3.0% on good demand from global markets, higher demand from China, EU and other Asian nation supported the prices in global market. Exports in June are reported higher by 13.2% versus last month but lower by 15% y/y. Oil prices over Rotterdam recovered by 4.5% during the week on thin pipeline amidst good buying activity. Stockiest are taking advantage of lower prices which has ruling due to new tax policy. Prices at Rotterdam are quoting at \$ 1,750 per MT versus \$ 1,675 per MT of last week.

NCDEX Castor Futures						Date: 28.08.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Sept-17	-6.00	4651	4725	4651	4680	33070	64770
Oct-17	+3.00	4758	4820	4751	4778	16910	40480
Nov-17	00.00	4864	4864	4864	4864	-	50

**NCDEX Warehouse Stocks (in MT):- as on 29<sup>th</sup> August, 2017**

Stocks	Demat	In- Process	Total
<b>Bhabhar</b>	1587	0	<b>1587</b>
<b>Deesa</b>	3701	212	<b>3913</b>
<b>Kadi</b>	12094	312	<b>12406</b>
<b>Patan</b>	22183	2100	<b>24283</b>

**NCDEX Castor FED Wise Stock Position (Qty in MT) on 28th August, 2017**

FED	Bhabhar	Deesa	Kadi	Patan	Total
<b>5-Sep-17</b>	-	233	403	2682	<b>3318</b>
<b>5-Oct-17</b>	1053	646	5657	14550	<b>21906</b>
<b>5-Nov-17</b>	414	849	5632	2789	<b>9684</b>
<b>5-Dec-17</b>	121	91	302	81	<b>595</b>
<b>5-Jan-18</b>	-	81	20	91	<b>192</b>
<b>5-Feb-18</b>	-	473	50	767	<b>1290</b>
<b>5-Mar-18</b>	-	1408	30	758	<b>2196</b>
<b>Total</b>	<b>1588</b>	<b>3781</b>	<b>12094</b>	<b>21718</b>	<b>39181</b>

**Castor Seed Prices at Key Spot Markets:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		30-Aug-17		29-Aug-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4400	4470	4400	4500	-30
	Harij	4450	4500	4325	4425	75
	Rajkot	NR	NR	NR	NR	-
	Gondal	3855	4330	3930	4330	Unch
	Deesa	4325	4425	4400	4500	-75
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4400	4425	4400	4425	Unch
	Kadi	4400	4550	4400	4570	-20
	Sabarkatha	4400	4425	4425	4450	-25
	Gandhi Nagar	4450	4525	4450	4525	Unch
	Ahmedabad (Sanand)	4225	4250	4300	4360	-110
	Halvad	4200	4450	4250	4375	75
	Junagadh	3750	4275	3750	4275	Unch
	Dhrol	3500	3960	3500	3730	230
Rajasthan	Jodhpur	4450	4500	4450	4490	10
	Sumerpur	4325	4375	4300	4350	25

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		30-Aug-17	29-Aug-17	
Gujarat	Patan	1500	2250	-750
	Harij	113	525	-413
	Rajkot	NR	NR	-
	Gondal	474	381	93
	Deesa	320	1000	-680
	Bhabar	NA	NA	-
	Mehsana	225	450	-225
	Kadi	2000	1704	296
	Sabarkatha	75	75	Unch
	Gandhi Nagar	75	525	-450
	Ahmedabad (Sanand)	1	2	-1
	Halvad	38	113	-75
	Junagadh	5	50	-45
	Dhrol	1	5	-4
Rajasthan	Jodhpur	53	75	-23
	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		4958	7234	-2276

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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