

Domestic Market Update:

- Mostly castor seed cash markets traded weak on Friday with higher arrival.
- All India arrival of castor seed today is 6592 quintal which is higher by 840 quintal from last day arrival of 5751 quintals.
- All India average castor price is around Rs.3865/quintal which is higher by 4.75% from last week price of Rs.3686/quintal and up by 22% from same period last year price of Rs.3169/quintal.
- Castor seed area as on 28th July is around 2.41 lakh hectares which is up by 45% normal area as on date of 1.66 lakh hectares and also up by 131% from last year area till date of 1.04 lakh hectares. The main reason for increasing area is expectation of higher return in coming season of 2017-18 as stock is getting thinner day by day, also it is reported that 2.5-3 lakh bags of castor seed is destroyed in Banaskantha and Patan districts of Gujarat which also affect to push the price in northward in coming months.
- Castor meal export in June, 17 is around at 62,516 MT and traded at USD 59/T @ Indian port (FOB) versus 19141 MT of last month at US\$63/T and 132,771 MT of June 2016 at US\$70/T. Expectation of hike in price in coming months is the main reason for higher export. Exports for the period of Jan-June are reported up by 64% at 499,140 MT.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.

International Market Update:

- Castor Oil prices ended higher by 3.0% on good demand from global markets, higher demand from China, EU and other Asian nation supported the prices in global market. Exports in June are reported higher by 13.2% versus last month but lower by 15% y/y. Oil prices over Rotterdam recovered by 4.5% during the week on thin pipeline amidst good buying activity. Stockiest are taking advantage of lower prices which has ruling due to new tax policy. Prices at Rotterdam are quoting at \$ 1,750 per MT versus \$ 1,675 per MT of last week.

NCDEX Castor Futures						Date: 31.08.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Sept-17	-56.00	4684.00	4690.00	4607.00	4623.00	38590	52350
Oct-17	-62.00	4776.00	4779.00	4701.00	4709.00	24430	50580
Nov-17	-58.00	4845.00	4846.00	4758.00	4787.00	230	550

NCDEX Warehouse Stocks (in MT):- as on 31st August, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	1587	0	1587
Deesa	3741	91	3832
Kadi	12335	322	12657
Patan	22721	2861	25582

NCDEX Castor FED Wise Stock Position (Qty in MT) on 28th August, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Sep-17	-	233	403	2682	3318
5-Oct-17	1053	646	5657	14550	21906
5-Nov-17	414	849	5632	2789	9684
5-Dec-17	121	91	302	81	595
5-Jan-18	-	81	20	91	192
5-Feb-18	-	473	50	767	1290
5-Mar-18	-	1408	30	758	2196
Total	1588	3781	12094	21718	39181

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		1-Sep-17		31-Aug-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4400	4500	4400	4550	-50
	Harij	4325	4425	4450	4475	-50
	Rajkot	3935	4280	3800	4330	-50
	Gondal	4155	4305	4105	4280	25
	Deesa	4450	4480	4300	4400	80
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4375	4425	4400	4450	-25
	Kadi	4400	4480	4400	4545	-65
	Sabarkatha	4400	4425	4450	4480	-55
	Gandhi Nagar	4400	4450	4450	4525	-75
	Ahmedabad (Sanand)	4325	4340	4200	4240	100
	Halvad	4175	4350	4150	4350	Unch
	Junagadh	4000	4200	4000	4250	-50
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4400	4450	4425	4470	-20
	Sumerpur	4300	4325	4300	4350	-25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		1-Sep-17	31-Aug-17	
Gujarat	Patan	1500	1425	75
	Harij	450	375	75
	Rajkot	440	85	355
	Gondal	381	168	213
	Deesa	182	160	22
	Bhabar	NA	NA	-
	Mehsana	750	825	-75
	Kadi	2080	1680	400
	Sabarkatha	75	150	-75
	Gandhi Nagar	525	525	Unch
	Ahmedabad (Sanand)	2	1	1
	Halvad	75	75	Unch
	Junagadh	15	40	-25
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	38	83	-45
	Sumerpur	80	160	-80
Total Arrivals/Above Markets		6592	5751	840

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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