

Domestic Market Update:

- Mostly castor cash market closed on Saturday due to Eid-UI-Adha.
- All India arrival of castor seed today is 4276 quintal which is lower by 2316 quintal from last day arrival of 6592 quintals.
- All India average castor price is around Rs.3865/quintal which is higher by 4.75% from last week price of Rs.3686/quintal and up by 22% from same period last year price of Rs.3169/quintal.
- Castor seed area as on 28th July is around 2.41 lakh hectares which is up by 45% normal area as on date of 1.66 lakh hectares and also up by 131% from last year area till date of 1.04 lakh hectares. The main reason for increasing area is expectation of higher return in coming season of 2017-18 as stock is getting thinner day by day, also it is reported that 2.5-3 lakh bags of castor seed is destroyed in Banaskantha and Patan districts of Gujarat which also affect to push the price in northward in coming months.
- Castor meal export in June, 17 is around at 62,516 MT and traded at USD 59/T @ Indian port (FOB) versus 19141 MT of last month at US\$63/T and 132,771 MT of June 2016 at US\$70/T. Expectation of hike in price in coming months is the main reason for higher export. Exports for the period of Jan-June are reported up by 64% at 499,140 MT.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.

International Market Update:

- Castor Oil prices ended higher by 3.0% on good demand from global markets, higher demand from China, EU and other Asian nation supported the prices in global market. Exports in June are reported higher by 13.2% versus last month but lower by 15% y/y. Oil prices over Rotterdam recovered by 4.5% during the week on thin pipeline amidst good buying activity. Stockiest are taking advantage of lower prices which has ruling due to new tax policy. Prices at Rotterdam are quoting at \$ 1,750 per MT versus \$ 1,675 per MT of last week.

<i>NCDEX Castor Futures</i>						<i>Date: 01.09.2017</i>	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Sept-17	-56.00	4684.00	4690.00	4607.00	4623.00	38590	52350
Oct-17	-62.00	4776.00	4779.00	4701.00	4709.00	24430	50580
Nov-17	-58.00	4845.00	4846.00	4758.00	4787.00	230	550

NCDEX Warehouse Stocks (in MT):- as on 1st September, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	1587	0	1587
Deesa	3833	30	3863
Kadi	12335	533	12868
Patan	23377	3792	27169

NCDEX Castor FED Wise Stock Position (Qty in MT) on 28th August, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Sep-17	-	233	403	2682	3318
5-Oct-17	1053	646	5657	14550	21906
5-Nov-17	414	849	5632	2789	9684
5-Dec-17	121	91	302	81	595
5-Jan-18	-	81	20	91	192
5-Feb-18	-	473	50	767	1290
5-Mar-18	-	1408	30	758	2196
Total	1588	3781	12094	21718	39181

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		2-Sep-17		1-Sep-17		
		Low	High	Low	High	
Gujarat	Patan	4350	4450	4400	4500	-50
	Harij	Closed	Closed	4325	4425	-
	Rajkot	4030	4275	3935	4280	-5
	Gondal	Closed	Closed	4155	4305	-
	Deesa	Closed	Closed	4450	4480	-
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4375	4400	4375	4425	-25
	Kadi	4385	4440	4400	4480	-40
	Sabarkatha	Closed	Closed	4400	4425	-
	Gandhi Nagar	4425	4475	4400	4450	25
	Ahmedabad (Sanand)	Closed	Closed	4325	4340	-
	Halvad	4175	4325	4175	4350	-25
	Junagadh	NR	NR	4000	4200	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4400	4450	4400	4450	Unch
	Sumerpur	4300	4325	4300	4325	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		2-Sep-17	1-Sep-17	
Gujarat	Patan	1275	1500	-225
	Harij	Closed	450	-
	Rajkot	301	440	-139
	Gondal	Closed	381	-
	Deesa	Closed	182	-
	Bhabar	NA	NA	-
	Mehsana	375	750	-375
	Kadi	1720	2080	-360
	Sabarkatha	Closed	75	-
	Gandhi Nagar	450	525	-75
	Ahmedabad (Sanand)	Closed	2	-
	Halvad	38	75	-38
	Junagadh	NR	15	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	38	38	Unch
	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		4276	6592	-2316

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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