

Domestic Market Update:

- Mostly castor cash market traded mixed on Monday.
- All India arrival of castor seed today is 6772 quintal which is higher by 2496 quintal from last day arrival of 4276 quintals.
- All India average castor price is around Rs.3865/quintal which is higher by 4.75% from last week price of Rs.3686/quintal and up by 22% from same period last year price of Rs.3169/quintal.
- Castor seed area as on 28th July is around 2.41 lakh hectares which is up by 45% normal area as on date of 1.66 lakh hectares and also up by 131% from last year area till date of 1.04 lakh hectares. The main reason for increasing area is expectation of higher return in coming season of 2017-18 as stock is getting thinner day by day, also it is reported that 2.5-3 lakh bags of castor seed is destroyed in Banaskantha and Patan districts of Gujarat which also affect to push the price in northward in coming months.
- Castor meal export in June, 17 is around at 62,516 MT and traded at USD 59/T @ Indian port (FOB) versus 19141 MT of last month at US\$63/T and 132,771 MT of June 2016 at US\$70/T. Expectation of hike in price in coming months is the main reason for higher export. Exports for the period of Jan-June are reported up by 64% at 499,140 MT.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.

International Market Update:

- Castor Oil prices ended higher by 3.0% on good demand from global markets, higher demand from China, EU and other Asian nation supported the prices in global market. Exports in June are reported higher by 13.2% versus last month but lower by 15% y/y. Oil prices over Rotterdam recovered by 4.5% during the week on thin pipeline amidst good buying activity. Stockiest are taking advantage of lower prices which has ruling due to new tax policy. Prices at Rotterdam are quoting at \$ 1,750 per MT versus \$ 1,675 per MT of last week.

NCDEX Castor Futures						Date: 01.09.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Sept-17	-56.00	4684.00	4690.00	4607.00	4623.00	38590	52350
Oct-17	-62.00	4776.00	4779.00	4701.00	4709.00	24430	50580
Nov-17	-58.00	4845.00	4846.00	4758.00	4787.00	230	550

NCDEX Warehouse Stocks (in MT):- as on 2nd September, 2017

Stocks	Demat	In- Process	Total
Bhabhar	1587	0	1587
Deesa	3833	30	3863
Kadi	12345	624	12969
Patan	24156	3511	27667

NCDEX Castor FED Wise Stock Position (Qty in MT) on 28th August, 2017

FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Sep-17	-	233	403	2682	3318
5-Oct-17	1053	646	5657	14550	21906
5-Nov-17	414	849	5632	2789	9684
5-Dec-17	121	91	302	81	595
5-Jan-18	-	81	20	91	192
5-Feb-18	-	473	50	767	1290
5-Mar-18	-	1408	30	758	2196
Total	1588	3781	12094	21718	39181

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		4-Sep-17		2-Sep-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4400	4500	4350	4450	50
	Harij	4350	4450	Closed	Closed	-
	Rajkot	4090	4245	4030	4275	-30
	Gondal	3630	4230	Closed	Closed	-
	Deesa	4350	4450	Closed	Closed	-
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4350	4400	4375	4400	Unch
	Kadi	4450	4500	4385	4440	60
	Sabarkatha	4400	4425	Closed	Closed	-
	Gandhi Nagar	4450	4500	4425	4475	25
	Ahmedabad (Sanand)	NA	NA	Closed	Closed	-
	Halvad	4250	4350	4175	4325	25
	Junagadh	4000	4250	NR	NR	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4430	4480	4400	4450	30
	Sumerpur	4290	4320	4300	4325	-5

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		4-Sep-17	2-Sep-17	
Gujarat	Patan	1500	1275	225
	Harij	150	Closed	-
	Rajkot	675	301	374
	Gondal	384	Closed	-
	Deesa	1120	Closed	-
	Bhabar	NA	NA	-
	Mehsana	225	375	-150
	Kadi	2000	1720	280
	Sabarkatha	75	Closed	-
	Gandhi Nagar	300	450	-150
	Ahmedabad (Sanand)	NA	Closed	-
	Halvad	90	38	53
	Junagadh	10	NR	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	83	38	45
	Sumerpur	160	80	80
Total Arrivals/Above Markets		6772	4276	2496

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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