



Domestic Market Update:

- Mostly castor cash market traded mixed on Tuesday.
- All India arrival of castor seed today is 5404 quintal which is lower by 1366 quintal from last day arrival of 6772 quintals.
- All India average castor price is around Rs.3865/quintal which is higher by 4.75% from last week price of Rs.3686/quintal and up by 22% from same period last year price of Rs.3169/quintal.
- Castor seed area as on 28th July is around 2.41 lakh hectares which is up by 45% normal area as on date of 1.66 lakh hectares and also up by 131% from last year area till date of 1.04 lakh hectares. The main reason for increasing area is expectation of higher return in coming season of 2017-18 as stock is getting thinner day by day, also it is reported that 2.5-3 lakh bags of castor seed is destroyed in Banaskantha and Patan districts of Gujarat which also affect to push the price in northward in coming months.
- Castor meal export in June, 17 is around at 62,516 MT and traded at USD 59/T @ Indian port (FOB) versus 19141 MT of last month at US\$63/T and 132,771 MT of June 2016 at US\$70/T. Expectation of hike in price in coming months is the main reason for higher export. Exports for the period of Jan-June are reported up by 64% at 499,140 MT.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.

International Market Update:

- Castor Oil prices ended higher by 3.0% on good demand from global markets, higher demand from China, EU and other Asian nation supported the prices in global market. Exports in June are reported higher by 13.2% versus last month but lower by 15% y/y. Oil prices over Rotterdam recovered by 4.5% during the week on thin pipeline amidst good buying activity. Stockiest are taking advantage of lower prices which has ruling due to new tax policy. Prices at Rotterdam are quoting at \$ 1,750 per MT versus \$ 1,675 per MT of last week.

NCDEX Castor Futures						Date: 01.09.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Sept-17	+9..00	4572	4599	4539	4585	16890	33970
Oct-17	+2200	4680	4714	4647	4701	23190	62640
Nov-17	0.00	4760	4760	4760	4760	110	800

NCDEX Warehouse Stocks (in MT):- as on 4th September, 2017

Stocks	Demat	In- Process	Total
Bhabhar	1587	0	1587
Deesa	3852	10	3862
Kadi	12698	322	13020
Patan	25543	2984	28527

NCDEX Castor FED Wise Stock Position (Qty in MT) on 4th September, 2017

FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Sep-17	-	71	383	1676	3183
5-Oct-17	1053	646	5657	14550	21267
5-Nov-17	414	849	5632	2789	9391
5-Dec-17	121	91	302	81	474
5-Jan-18		81	20	91	192
5-Feb-18		473	50	767	1290
5-Mar-18		1641	654	5590	7885
Total	1588	3852	12698	25544	43682

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		5-Sep-17		4-Sep-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4400	4500	4400	4500	Unch
	Harij	4325	4425	4350	4450	-25
	Rajkot	3925	4295	4090	4245	50
	Gondal	3705	4205	3630	4230	-25
	Deesa	4300	4375	4350	4450	-75
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4350	4425	4350	4400	25
	Kadi	4400	4485	4450	4500	-15
	Sabarkatha	4400	4425	4400	4425	Unch
	Gandhi Nagar	4400	4500	4450	4500	Unch
	Ahmedabad (Sanand)	4250	4300	NA	NA	-
	Halvad	4125	4375	4250	4350	25
	Junagadh	4000	4250	4000	4250	Unch
	Dhrol	3500	3840	NA	NA	-
Rajasthan	Jodhpur	4430	4480	4430	4480	Unch
	Sumerpur	4295	4325	4290	4320	5

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		5-Sep-17	4-Sep-17	
Gujarat	Patan	413	1500	-1088
	Harij	225	150	75
	Rajkot	335	675	-340
	Gondal	282	384	-102
	Deesa	880	1120	-240
	Bhabar	NA	NA	-
	Mehsana	750	225	525
	Kadi	1256	2000	-744
	Sabarkatha	188	75	113
	Gandhi Nagar	750	300	450
	Ahmedabad (Sanand)	2	NA	-
	Halvad	75	90	-15
	Junagadh	30	10	20
	Dhrol	3	NA	-
Rajasthan	Jodhpur	98	83	15
	Sumerpur	120	160	-40
Total Arrivals/Above Markets		5405	6772	-1366

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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