

Domestic Market Update:

- Mostly castor cash market closed on Wednesday due to full moon.
- All India arrival of castor seed today is 2258 quintal which is lower by 3147 quintal from last day arrival of 5405 quintals.
- All India average castor price is around Rs.3865/quintal which is higher by 4.75% from last week price of Rs.3686/quintal and up by 22% from same period last year price of Rs.3169/quintal.
- Castor seed area as on 28th July is around 2.41 lakh hectares which is up by 45% normal area as on date of 1.66 lakh hectares and also up by 131% from last year area till date of 1.04 lakh hectares. The main reason for increasing area is expectation of higher return in coming season of 2017-18 as stock is getting thinner day by day, also it is reported that 2.5-3 lakh bags of castor seed is destroyed in Banaskantha and Patan districts of Gujarat which also affect to push the price in northward in coming months.
- Castor meal export in June, 17 is around at 62,516 MT and traded at USD 59/T @ Indian port (FOB) versus 19141 MT of last month at US\$63/T and 132,771 MT of June 2016 at US\$70/T. Expectation of hike in price in coming months is the main reason for higher export. Exports for the period of Jan-June are reported up by 64% at 499,140 MT.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.

International Market Update:

- Castor Oil prices ended higher by 3.0% on good demand from global markets, higher demand from China, EU and other Asian nation supported the prices in global market. Exports in June are reported higher by 13.2% versus last month but lower by 15% y/y. Oil prices over Rotterdam recovered by 4.5% during the week on thin pipeline amidst good buying activity. Stockiest are taking advantage of lower prices which has ruling due to new tax policy. Prices at Rotterdam are quoting at \$ 1,750 per MT versus \$ 1,675 per MT of last week.

NCDEX Castor Futures						Date: 06.09.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Sept-17	+4100	4589	4645	4589	4623	17600	27390
Oct-17	+41.00	4689	4761	4689	4735	31460	70800
Nov-17	+46.00	4796	4830	4796	4813	1210	1330

NCDEX Warehouse Stocks (in MT):- as on 5th September, 2017

Stocks	Demat	In- Process	Total
Bhabhar	1587	0	1587
Deesa	3792	0	3792
Kadi	12758	311	13069
Patan	27072	2001	29073

NCDEX Castor FED Wise Stock Position (Qty in MT) on 4th September, 2017

FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Sep-17	-	71	383	1676	3183
5-Oct-17	1053	646	5657	14550	21267
5-Nov-17	414	849	5632	2789	9391
5-Dec-17	121	91	302	81	474
5-Jan-18		81	20	91	192
5-Feb-18		473	50	767	1290
5-Mar-18		1641	654	5590	7885
Total	1588	3852	12698	25544	43682

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		6-Sep-17		5-Sep-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	Closed	Closed	4400	4500	-
	Harij	Closed	Closed	4325	4425	-
	Rajkot	4115	4285	3925	4295	-10
	Gondal	3905	4255	3705	4205	50
	Deesa	4350	4425	4300	4375	50
	Bhabar	NA	NA	NA	NA	-
	Mehsana	Closed	Closed	4350	4425	-
	Kadi	Closed	Closed	4400	4485	-
	Sabarkatha	Closed	Closed	4400	4425	-
	Gandhi Nagar	Closed	Closed	4400	4500	-
	Ahmedabad (Sanand)	4150	4290	4250	4300	-10
	Halvad	Closed	Closed	4125	4375	-
	Junagadh	4100	4300	4000	4250	50
	Dhrol	NA	NA	3500	3840	-
Rajasthan	Jodhpur	4470	4520	4430	4480	40
	Sumerpur	4320	4400	4295	4325	75

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		6-Sep-17	5-Sep-17	
Gujarat	Patan	Closed	413	-
	Harij	Closed	225	-
	Rajkot	244	335	-91
	Gondal	525	282	243
	Deesa	1200	880	320
	Bhabar	NA	NA	-
	Mehsana	Closed	750	-
	Kadi	Closed	1256	-
	Sabarkatha	Closed	188	-
	Gandhi Nagar	Closed	750	-
	Ahmedabad (Sanand)	2	2	Unch
	Halvad	Closed	75	-
	Junagadh	60	30	30
	Dhrol	NA	3	-
Rajasthan	Jodhpur	68	98	-30
	Sumerpur	160	120	40
Total Arrivals/Above Markets		2258	5405	-3147

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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